City of Albany

Benefits Summary – AFSCME July 1, 2024

		INSU	JRANCE			
Medical, Dental & Vision	Full medic 95% of pr	al, dental, and vision coverage for emium.	r employee and all el	igible dependents	with City paying approximate	
		contribution is approximately \$50 t opt out option is only available in				
Life/AD&D	City-paid \$ \$50,000 is	\$75,000 employee life insurance policy. (Employer-paid premium exceeding the life insurance value of s taxable.)				
Long-Term Disability	Benefit is	is 66 2/3% of employee's monthly salary after a 90-day waiting period. Premium fully paid by the City.				
Supplemental (Employee paid)	Optional i	nsurance plans available: (Covera	ge may not be guara	anteed and may red	quire underwriting approval.)	
	Short-term Disability – Coverage is guaranteed for new employees. Cost of purchased coverage varies. A 7-day waiting period with a 90-day maximum benefit.					
	Additional term life insurance – Available coverage for employee, spouse, and eligible dependents.					
		Cancer, Hospital, Intensive Caspouse, and eligible dependents.	are, and Specific E	vent Insurance -	- Available coverage for	
		RETIR	EMENT			
PERS / OPSRP	Participation in the Oregon Public Employee Retirement System. City pays employers contribution and employee's 6% contribution.					
Deferred Compensation	Benefit is one-half of one percent (0.5%) of base pay paid by City into a 457 pre-tax deferred compensation plan with employee-selected provider: ICMA-RC or Nationwide Retirement Solutions. Employees may also make contributions to a 457 pre-tax or Roth deferred compensation.					
		LEAVE E	BENEFITS			
Vacation	Vacation accruals are as follows: (Accruals available after six months of continuous City service).					
		Months of Continuous Service	Semi-monthly Accrual Rate (hours)	Equivalent Annual (hours)	Maximum Accrual (hours) 2 x Annual	
		1 through 48 months	4.0	96	192	
		49 through 96 months	5.0	120	240	
		97 through 144 months	5.5	132	264	
		145 through 168 months	5.75	138	276	
		169 through 228 months	6.0	144	288	
		229 months and over	6.25	150	300	

		LEAVE BENEFITS CONTIL	NUED			
Sick Leave	Sick leave accruals are as follows: (Accruals available after its earned)					
		Semi-monthly Accrual Rate (hours)	Maximum Accrual (hours)			
		4	950			
Sick Leave Incentive Program	Upon PERS retirement, a proration of unused sick leave may be rolled into employee's VEBA account (see VEBA benefit below).					
Holiday Time	The following paid holidays are observed each year:					
		New Year's Day	Labor Day			
		Martin Luther King Day	Veterans' Day			
		Memorial Day	Thanksgiving Day			
		Juneteenth	Friday after Thanksgiving Day			
		Independence Day	Christmas Day			
Floating Holiday	Floating holiday hours are credited each year as follows: (Unused balances at end of calendar year d and are not subject to being paid out.)					
		Earliest Month on Active Payroll	Number of Floating Holiday Hours			
		January	24 hours			
		February, March, April, May	16 hours			
		June, July, August, September	8 hours			
		October, November, December	0 hours			
Bereavement Leave	Bereavement Leave up to 5 days with pay per death occurrence for covered family member(s). May be supplemented by use of other applicable leave accruals.					
		OTHER BENEFITS				
Education Reimbursement	Reimbursement of 75% of tuition and book fees for successful completion of pre-approved, job-related college courses or courses within an institutional approved degree program.					
Employee Assistance Program	Access to the City's confidential Employee Assistance Programs (EAP) for employees and eligible dependents.					
Flexible Spending Plan (125)	Deferral plan for dependent care, eligible insurance premiums, and out-of- pocket medical expenses paid on pretax basis. Employee must enroll annually on a calendar year.					
Voluntary Employee Benefits Association (VEBA Trust)	Annual employer-paid contribution to a VEBA Trust account when enrolled in City's health insurance plan. Ci contribution of \$1,000 for single health coverage or \$2,000 for family health coverage. Funds can be used for out-of-pocket health care expenses.					
Longevity Incentive	Employees are eligible for longevity awards/pay at 10, 14, 19, 22, and 27 years of continuous employment in the bargaining unit.					

NOTES: 1) All benefits and contributions listed on this summary are subject to change. 2) All benefits listed on this summary are for full-time employees; part-time employees' benefits are pro-rated based on the employee's budgeted FTE or in some instances, may not apply. Please contact Human Resources staff at https://recityofalbany.net with any questions.