



RESOLUTION NO. 7137

A RESOLUTION AUTHORIZING THE EXECUTION OF A FINANCING AGREEMENT AND THE LEVY OF ASSESSMENTS AGAINST REAL PROPERTY FOR TRANSPORTATION SYSTEM DEVELOPMENT CHARGES FOR PROPERTY DESCRIBED AS TAX LOT 03101 OF THE PARCEL 11S03W17BD, SITE ADDRESS 2515 GEARY ST SE

WHEREAS, the transportation system development charge is intended to assess charges for future expansion or capacity increases to the system and is aimed at providing additional levels of services to the existing road network; and


WHEREAS, Albany Municipal Code provides for the financing of system development charges to be secured by assessments levied against the real property being served by connection. The transportation system development charges and the assessments for the same will be levied according to the provisions of Albany Municipal Code (AMC) Chapter 15.16.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the Albany finance director is authorized to execute a financing agreement and levy assessments against real property specially benefited by transportation system development charges for property described as tax lot 03101, of parcel number 11S03W17BD, and site address 2515 Geary Street SE (see map provided as Exhibit A).

BE IT FURTHER RESOLVED that the total cost of the transportation system development charges is \$194,122.11 (Exhibit B); and

BE IT FURTHER RESOLVED that the finance director is hereby directed to enter a statement of assessments as provided above in the docket of the city liens and give notice thereof as required by law.

DATED AND EFFECTIVE THIS 14th DAY OF SEPTEMBER 2022.



Mayor

ATTEST:

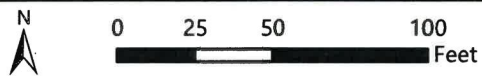



City Clerk



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City of Albany, Oregon, GeoTerra, Inc., Maxar, Microsoft



Date: 08/24/2022 Map Source: City of Albany

Exhibit A

2515 Geary St.

Exhibit B

| OWNER OF RECORD | PROPERTY DESCRIPTION | ASSESSMENT DESCRIPTION |
|---|--|---|
| SWEET HOM LLC 2515 GEARY STREET SE ALBANY | 2515 GEARY ST SE ALBANY OR 97322 11S03W17BD03101 | TRANSPORTATION SDC AMOUNT \$194,122.11 ACCT NO: STSD2022-0002 |
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| | | REPORT TOTAL: \$194,122.11 |