



RESOLUTION NO. 6946

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A RESOLUTION ADOPTING AN INVESTMENT POLICY, AND REPEALING RESOLUTION NO. 6838

WHEREAS, ORS Section 294. 135 requires cities to periodically review their written investment policies; and

WHEREAS, changes previously suggested by GFOA and OSTFB have been incorporated into the City's Investment Policy; and

WHEREAS, the City Council received an annual report from the City's investment advisor, Government Portfolio Advisors, on November 2, 2020, and discussed language and recommended changes in the policy; and

WHEREAS, the investment policy as updated.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that Exhibit A is adopted as the Investment Policy for the City of Albany; and

BE IT FURTHER RESOLVED that Resolution No. 6838 is hereby repealed.

DATED AND EFFECTIVE THIS 2<sup>ND</sup> DAY OF NOVEMBER 2020.

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Mayor

ATTEST:

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Deputy City Clerk

