



A RESOLUTION DIRECTING AN ENGINEER'S REPORT AND A FINANCIAL INVESTIGATION REPORT BE PREPARED FOR CONSTRUCTION OF A BRIDGE OVER BURKHART CREEK AT TIMBER RIDGE STREET

WHEREAS, the properties north and south of Burkhart Creek at Timber Ridge Street have been approved for development, with the condition that the owners agree to be part of a Local Improvement District (LID) to build a bridge across Burkhart Creek; and

WHEREAS, at the March 25, 2019, City Council work session, the council directed staff to prepare a resolution directing the preparation of an engineer's report and financial investigation for the above-listed bridge; and

WHEREAS, Subsection 15.04.010 of the Albany Municipal Code (AMC) requires the council to declare by resolution that it intends to make said improvements.

NOW, THEREFORE, BE IT RESOLVED that the council intends to make the improvements and hereby directs the city engineer to make a survey of the improvements and file a written engineer's report with the city recorder; and

BE IT FURTHER RESOLVED that the finance director is to prepare a financial investigation report which addresses AMC 15.04.030 (1), (2), (9), and (10). The financial investigation report is to follow the form customarily used for such purposes (a spreadsheet showing account number, owner of record, property description, percent of property, total assessment, bond maximum, true cash value, other assessments, assessment percentage of true cash value, 10-year semi-annual payment, and 10-year monthly payment); and

BE IT FURTHER RESOLVED that the engineer's report and financial investigation report, upon completion, are to be filed with the city recorder in compliance with AMC 15.04.040.

DATED AND EFFECTIVE THIS 24TH DAY OF APRIL 2019.



Mayor

ATTEST:



Deputy City Clerk

