

RESOLUTION NO. 6184

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ACQUIRE CERTAIN REAL PROPERTY INTERESTS BY NEGOTIATED PURCHASE.

WHEREAS, the City of Albany's adopted Transportation System Plan identifies required intersection improvements at the intersection of Main Street and Salem Avenue; and

WHEREAS, the intersection improvements at Main Street and Salem Avenue shown in the Transportation System Plan are funded in the City of Albany's fiscal year 2012-2013 adopted budget as part of a larger Main Street Rehabilitation Project; and

WHEREAS, construction of said intersection improvements requires the acquisition of additional rights of way, specifically, the properties located at 230 Main Street SE and 1029 3rd Avenue SE; and

WHEREAS, a single party owns the properties located at 230 Main Street SE and 1029 3<sup>rd</sup> Avenue SE; and

WHEREAS, City staff has had discussions with the owner of real property located at 230 Main Street SE and 1029 3rd Avenue SE regarding purchase of their property; and

WHEREAS, the City has obtained an appraisal of the two properties; and

WHEREAS, the property owner has indicated a willingness to sell the properties for the combined appraised value of \$230,000; and

WHEREAS, the property purchase is eligible for 100 percent Transportation System Development Charge (TSDC) funding; and

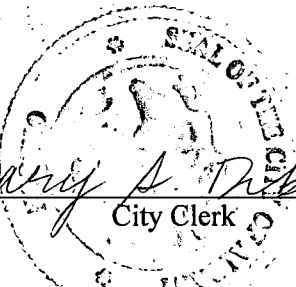
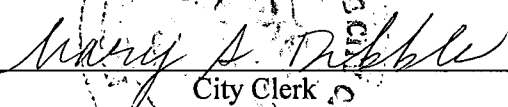
WHEREAS, the City of Albany's adopted fiscal year 2012-2013 budget provides budget authorization to purchase the property with TSDC funds.

NOW, THEREFORE, BE IT RESOLVED the City Manager is hereby authorized to execute such agreements as are customary and necessary for the acquisition of the real property interests described herein and shown on attached Exhibit "A."

DATED AND EFFECTIVE THIS 12<sup>TH</sup> DAY OF DECEMBER 2012.

  
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Mayor

ATTEST:

  
  
\_\_\_\_\_  
City Clerk

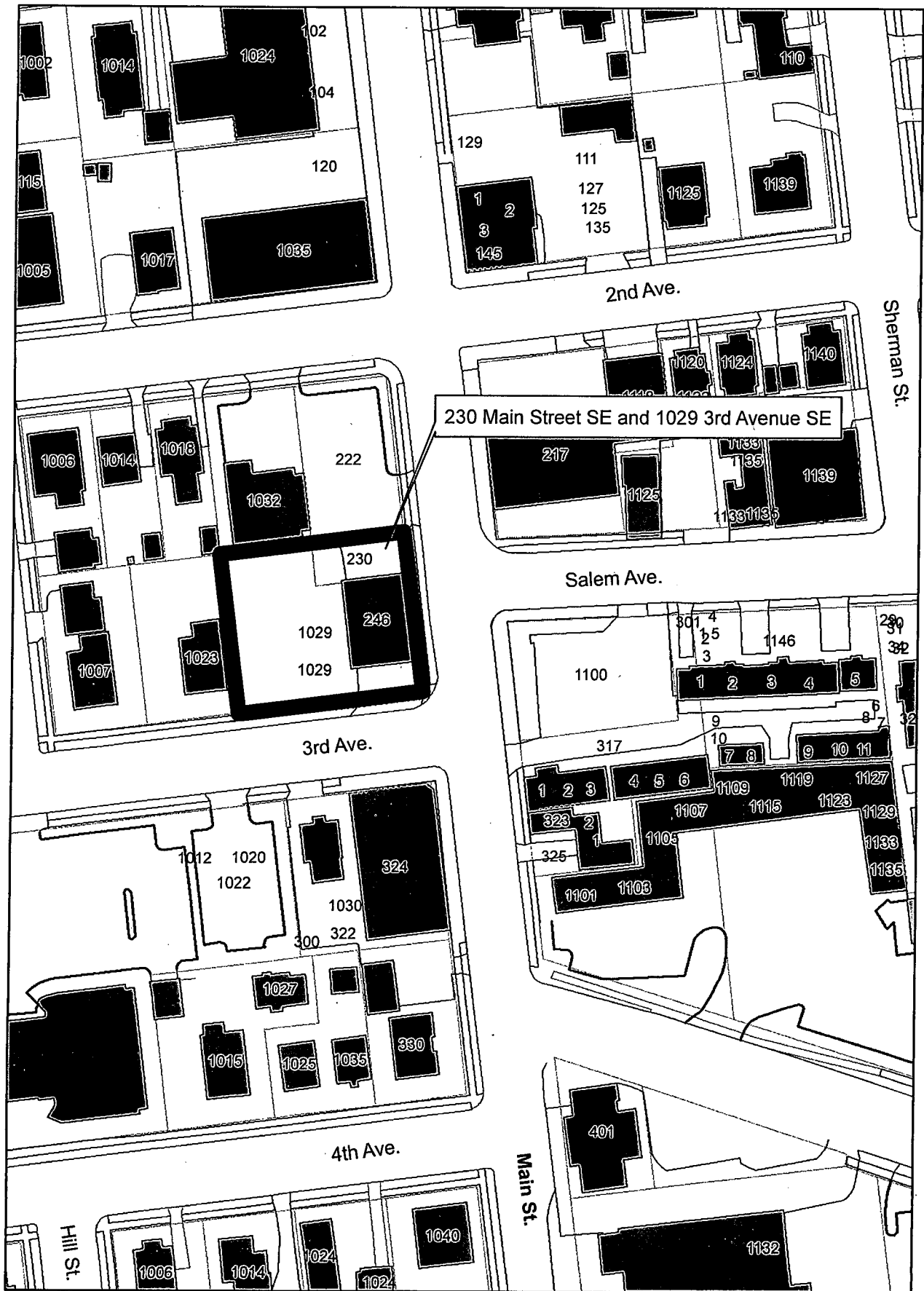


EXHIBIT A: PROPERTY LOCATION