

RESOLUTION NO. 6039

A RESOLUTION APPROPRIATING ADDITIONAL COMMUNITY DEVELOPMENT BLOCK GRANT MONEY FROM THE STATE OF OREGON TO CONTINUE THE LOW-INCOME HOUSING REHABILITATION GRANT PROGRAM

WHEREAS, the City of Albany applied for \$400,000 in CDBG funding for the Regional Housing Rehabilitation Program in 2010 and received \$297,647; and

WHEREAS, the Oregon Community Development Block Grant program has additional funds and the state wants to allocate an additional \$100,000 to the City of Albany for the 2010 grant; and

WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)); and

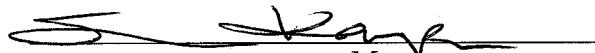
WHEREAS, the Community Services Consortium operates a non-profit, Community Housing Services (CHS), that is the regional coordinator operating the Linn Benton Regional Revolving Fund, a housing rehabilitation program funded by CDBG and repaid loans; and

WHEREAS, receipt of CDBG funding would allow continuation of the Regional Housing Rehabilitation Program that would benefit low- and moderate-income persons in Albany, Benton County outside Corvallis, city of Lyons, and Mill City.

NOW THEREFORE, BE IT RESOLVED that the CDBG grant in the amount of \$100,000 is accepted and hereby appropriated as follows:

<u>Grant Fund</u>		<u>Debit</u>	<u>Credit</u>
203-40-5082-42016	CDBG Grant		<b>\$100,000</b>
203-40-5082-60101	Contractual Services	<b>\$20,000</b>	
203-40-5082-67005	CDBG Housing Rehab. Loans	<b>\$80,000</b>	

DATED AND EFFECTIVE THIS 14th DAY OF SEPTEMBER 2011.

  
Mayor

ATTEST:

  
  
City Clerk