

RESOLUTION NO. 5959

A RESOLUTION TRANSFERRING APPROPRIATIONS FOR THE PURCHASE OF THE EAST THORNTON LAKE NATURAL AREA PROPERTY

WHEREAS, Oregon Local Budget Law provides that a decrease of one existing appropriation and a corresponding increase of another existing appropriation may be made after enactment of a resolution or ordinance authorizing the transfer; and

WHEREAS, on August 11, 2010, the Albany City Council approved by motion a funding plan to purchase the East Thornton Lake Natural Area; and

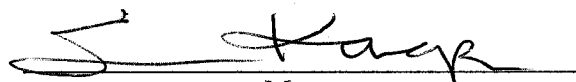
WHEREAS, the funding plan requires, in part, the use of \$1 million from the PepsiCo litigation settlement proceeds and \$250,000 from the Parks SDC Program.

NOW THEREFORE, BE IT RESOLVED that the Albany City Council hereby adopts by resolution the transfer of appropriations as follows:

| | | |
|--|-------------|-------------|
| PepsiCo Settlement Projects | | |
| Transfers Out (208-10-1037-91255) | \$1,000,000 | |
| Reserve: PepsiCo Settlement (208-10-1037-90015) | | \$1,000,000 |
| Parks SDC Projects | | |
| Transfers Out (202-35-1500-91255) | 250,000 | |
| Reserve: Capital Projects | | 250,000 |
| Parks capital Improvement Projects | | |
| Transfers In (202-35-1507-49039) | | 250,000 |
| (202-35-1507-49043) | | 1,000,000 |
| E Thornton Lake Natural Area (202-35-1507-72042) | 1,250,000 | |

DATED AND EFFECTIVE THIS 17TH DAY OF NOVEMBER 2010.

ATTEST:



Mayor



City Clerk