## **RESOLUTION NO.** 5895

A RESOLUTION AUTHORIZING THE CITY MANAGER AND DEPARTMENT DIRECTORS TO ENTER INTO SHORT-TERM LEASES

WHEREAS, from time to time, opportunities are presented to the City to enter into real property leases at rates below their customary rental value; and

WHEREAS, the aforesaid circumstances usually arise while property owners seek long-term tenants at higher market rates; and

WHEREAS, lessors who are willing to lease property to the City below market rates while they look for long-term tenants customarily will only enter into short-term leases and require prompt responses to short-term lease proposals; and

WHEREAS, short-term leases under the aforesaid circumstances present a substantial cost saving opportunity for the City.

NOW, THEREFORE, BE IT RESOLVED that the City Manager or the Department Director who has a need for short-term rental property is authorized to enter into short-term real property leases without prior Council authorization under the following circumstances:

- 1. The lease duration may not exceed 180 days in a single lease term and;
- 2. The rental due on the leased premises must be an expenditure or expense authorized in the current adopted budget; and
- 3. Notice of the execution of the lease shall be provided to the City Council, at a public meeting, by inclusion of a memo from the City Manager or Department Director in the consent calendar.

DATED AND EFFECTIVE THIS 10TH DAY OF MARCH 2010.

ATTEST: