

A RESOLUTION AUTHORIZING THE PURCHASE OF 8.91 ACRES OF REAL PROPERTY FROM ROGER STEINER FOR \$500,000 AND AUTHORIZING THE CITY MANAGER TO SIGN AN AGREEMENT WITH THE ALBANY YMCA TO ACCEPT THE ASSIGNMENT OF THE YMCA'S PURCHASE OPTION.

WHEREAS, Roger Steiner owns certain real property (Exhibit 1, Taxlot No. 11S03W04DD01400) in the City of Albany, Linn County, Oregon, which is suitable for use as an addition to Timber Linn Memorial Park; and

WHEREAS, the City of Albany has determined the 8.91 acres of property is integral to the 2006 Timber Linn Master Plan; and

WHEREAS, the Albany City Council has previously directed City staff to work toward the establishment of a new YMCA in Timber Linn Park; and

WHEREAS, the property is also needed to satisfy National Park Service regulations related to the proposed construction of a new YMCA in Timber Linn Park; and

WHEREAS, Roger Steiner has agreed to sell the property for \$500,000; and

WHEREAS, the Albany YMCA has previously secured an option to purchase the Steiner property for said amount; and

WHEREAS, the City wishes to accept the assignment of the YMCA's purchase option and purchase the Steiner Property directly, subject to confirmation of the property's current fair market value.

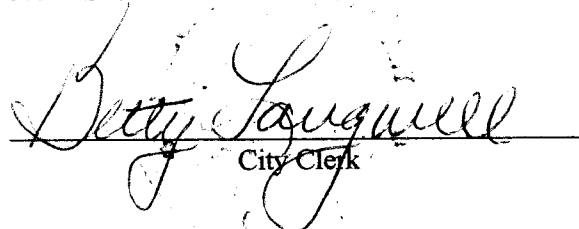
NOW, THEREFORE BE IT RESOLVED that the Albany City Council hereby authorizes the purchase of title to the real property identified as the Steiner Property, subject to confirmation of the property's current fair market value; and

BE IT FURTHER RESOLVED that the City Council authorizes the City Manager to sign an agreement with the Albany YMCA to accept the assignment of the YMCA's purchase option to the City of Albany;

DATED THIS 28TH DAY OF OCTOBER 2009.

  
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Mayor

ATTEST:

  
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City Clerk