

RESOLUTION NO. 5583

A RESOLUTION DIRECTING AN ENGINEER'S REPORT AND A FINANCIAL INVESTIGATION REPORT BE PREPARED FOR CONSTRUCTION OF SANITARY SEWER, WATER MAIN, STORM SYSTEM AND FULL STREET IMPROVEMENTS ON PROPERTY LOCATED BETWEEN SOMERSET DRIVE AND KNOX BUTTE ROAD.

WHEREAS, sanitary sewer, water main, storm system, and street improvements through the properties located between Somerset Drive and Knox Butte Road do not exist; and

WHEREAS, Petition and waivers for the storm system and full street improvements have been filed for all parcels in the proposed LID boundary; and

WHEREAS, Greater Albany Public Schools (GAPS) have submitted a Petition for Improvements requesting the extension of public sewer and water improvements through said property; and

WHEREAS, GAPS is requesting consideration to use City financing for these public improvements; and

WHEREAS, it may be beneficial to consider constructing the necessary public improvements in multiple phases through separate local improvement districts; and

WHEREAS, Subsection 15.04.010 of the Albany Municipal Code requires the City Council to declare by resolution that it intends to make said improvements.

NOW, THEREFORE, BE IT RESOLVED that the City Council intends to make the improvements and hereby directs the City Engineer to make a survey of the improvements and file a written Engineer's Report with the City Recorder. This report should consider the advisability of constructing the improvements in phases and in separate local improvement districts. The report should also consider partnering with GAPS through an intergovernmental agreement if cost savings or other benefits may be achieved.

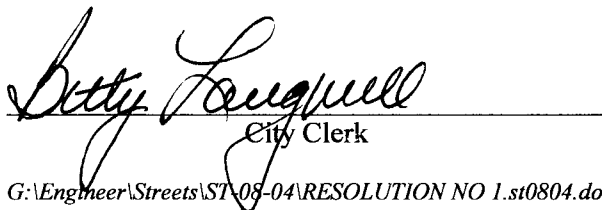
BE IT FURTHER RESOLVED that the Finance Director is to prepare a financial investigation report which addresses AMC 15.04.030(1), (2), (9), and (10). The Financial Investigation Report is to follow the form customarily used for such purposes (a spreadsheet showing account number, owner of record, property description, percent of property, total assessment, bond maximum, true cash value, other assessments, assessment percentage to true cash value, 10-year semi-annual payment and 10-year monthly payment).

BE IT FURTHER RESOLVED that the Engineer's Report and Financial Investigation Report, upon completion, are to be filed with the City Recorder in compliance with AMC 15.04.040.

DATED AND EFFECTIVE THIS 26TH DAY OF MARCH 2008.


Council President

ATTEST:


City Clerk