RESOLUTION NO. 5506

A RESOLUTION ACCEPTING THE 2007-2008 OREGON STATE UNIVERSITY INTER-GOVERNMENTAL AGREEMENT FOR FUNDING THE OSU/LBCC DUAL ENROLLMENT PASS PROGRAM AND THE OSU STUDENT, STAFF, AND FACULTY PASS PROGRAM ON THE LINN-BENTON LOOP TRANSIT SYSTEM AND ON ALBANY TRANSIT SYSTEM, AND LINN-BENTON LOOP OPERATING SUPPORT

WHEREAS, Oregon State University has submitted the 2007-2008 Intergovernmental Agreement (IGA) to support the pass programs for the Linn-Benton Loop Transit System and Albany Transit System; and

WHEREAS, the IGA includes operational support for the Linn-Benton Loop; and
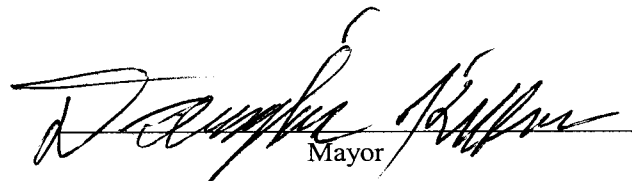
WHEREAS, the City of Albany is the designated operator for the Linn-Benton Loop Transit System and Albany Transit System; and

WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests, or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)).

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the Oregon State University funding support for a total of $32,925 for fiscal year 2007-2008 of which $700 is allocated to ATS and $19,800 is allocated to the Loop for the annual pass programs fees plus $12,425 for the Linn-Benton Partnership Fee; and

BE IT FURTHER RESOLVED that the Albany City Council accepts these funds and authorizes the Economic Development Director to execute the agreement and conditions for their acceptance.

DATED AND EFFECTIVE THIS 24TH DAY OF OCTOBER 2007.

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Mayor

ATTEST:

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City Clerk