

RESOLUTION NO. 5504

A RESOLUTION ACCEPTING THE 2007-2008 HEWLETT-PACKARD COMPANY FUNDING AGREEMENT ADDENDUM FOR THE LINN-BENTON LOOP TRANSIT SYSTEM

WHEREAS, Hewlett-Packard Company has submitted the 2007-2008 annual funding support agreement addendum for the Linn-Benton Loop Transit System; and

WHEREAS, the City of Albany is the service provider for the Linn-Benton Loop Transit System; and

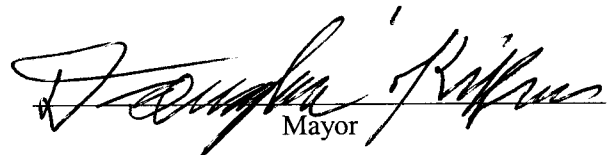
WHEREAS, Oregon Local Budget Law provides that expenditures in the year of receipt of grants, gifts, bequests, or devices transferred to the local government in trust for a specific purpose may be made after enactment of a resolution or ordinance authorizing the expenditure (ORS 294.326(3)).

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the Hewlett-Packard Company funding support agreement addendum in the amount of \$12,200 for operating expenses for the Linn-Benton Loop Transit System for fiscal year 2007-2008; and

BE IT FURTHER RESOLVED that the Linn-Benton Loop Transit System will provide rides to Hewlett-Packard Company employees and contractors at no additional cost to the individuals upon display of their Hewlett-Packard Company identification card; and

BE IT FURTHER RESOLVED that the Albany City Council accepts these funds and authorizes the Economic Development Director to execute the agreement and conditions for their acceptance.

DATED AND EFFECTIVE THIS 24<sup>th</sup> DAY OF OCTOBER 2007.

  
Mayor

ATTEST:

  
City Clerk