

RESOLUTION NO. 5255

A RESOLUTION ACCEPTING FEDERAL AVIATION ADMINISTRATION (FAA) GRANT FUNDS AND A COMMITMENT TO PROVIDE THE REQUIRED LOCAL MATCH

WHEREAS, a grant offer from the Federal Aviation Administration (FAA) in the amount of \$150,000 has been received; and

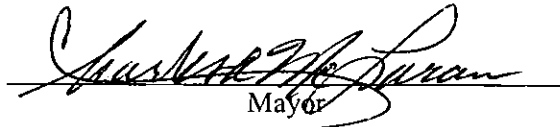
WHEREAS, a total project local match of five percent, or \$7,895, for the FAA grant is required; and

WHEREAS, the matching funds were budgeted as part of the Fiscal Year 2006-2007 budget process; and


WHEREAS, receipt of these funds will allow the City to continue with airport capital improvement programs.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts this FAA Grant in the amount of \$150,000 for improvements to Albany Municipal Airport, approves the City of Albany's local match of \$7,895, and authorizes the Economic Development Director to execute the agreements and conditions for their acceptance.

DATED AND EFFECTIVE THIS 10TH DAY OF MAY 2006.


Mayor

ATTEST:


City Clerk