

RESOLUTION NO. 5050

A RESOLUTION ADOPTING THE 2004 WATER SYSTEM FINANCIAL PLAN.

WHEREAS, the Mayor's Water Task Force was appointed on August 8, 2001, to review the needs of the Albany water system and develop a 10-year financial plan to accomplish the capital improvements and fund operations and maintenance requirements; and

WHEREAS, the 2004 Water Facility Plan, adopted by the City Council on August 11, 2004, addressed existing system deficiencies and identified new facilities required to meet the needs of a growing community; and

WHEREAS, the Mayor's Water Task Force balanced the needs of the water system with the community's financial ability to make the recommended improvements; and

WHEREAS, the Mayor's Water Task Force developed a 10-year strategic financial plan to meet capital, operation and maintenance, and regulatory requirements for Albany's water system; and

WHEREAS, contained within the 2004 Water System Financial Plan is an overview of the water system needs and schedules for water system development charges and rates necessary to accomplish the recommended capital improvement projects and to fund operations and maintenance requirements; and

WHEREAS, a draft of the 2004 Water System Financial Plan was presented to Council on August 23, 2004; and

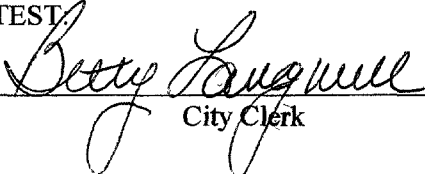
WHEREAS, a draft of the 2004 Water System Financial Plan was presented to the public on August 26, 2004, in a meeting at the Albany Chamber of Commerce Governmental Affairs meeting and again on September 15, 2004, in a Town Hall meeting at South Albany High School's Little Theater.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the Water Task Force's recommendations and the 2004 Water System Financial Plan (attached hereto) are hereby adopted; and

BE IT FURTHER RESOLVED that the Mayor's Water Task Force has successfully completed their work.

DATED AND EFFECTIVE THIS 13<sup>TH</sup> DAY OF OCTOBER 2004.

  
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Mayor

ATTEST  
  
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City Clerk

# 2004 Water System Financial Plan City of Albany

OCTOBER 2004

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Albany Public Works Department  
System Engineering Services Workgroup