

RESOLUTION NO. 5012

A RESOLUTION ACCEPTING THE 2004-2005 LINN-BENTON COMMUNITY COLLEGE INTERGOVERNMENTAL AGREEMENT FOR THE LINN-BENTON LOOP TRANSIT SYSTEM OPERATING FUNDS.

WHEREAS, Linn-Benton Community College has submitted the 2004-2005 annual operating funding support agreement for the Linn-Benton Loop Transit System; and

WHEREAS, the City of Albany is the service provider for the Linn-Benton Loop Transit System.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the Linn-Benton Community College intergovernmental agreement in the amount of \$14,600 for operating expenses for the Linn-Benton Loop Transit System for fiscal year 2004-2005; and

BE IT FURTHER RESOLVED that the City Council of the City of Albany, Oregon, accepts these funds; and

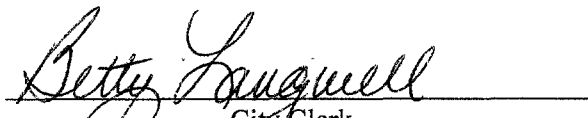
BE IT FURTHER RESOLVED that this resolution shall take effect immediately upon passage by the Council and approval by the Mayor.

DATED AND EFFECTIVE THIS 28th DAY OF JULY 2004.



Mayor

ATTEST:



City Clerk

AGREEMENT

WHEREAS, in 1984 Benton County, the cities of Corvallis and Albany, and Linn-Benton Community College jointly entered into an agreement that provided for the operation of a bus service and designating the City of Albany as operator; and

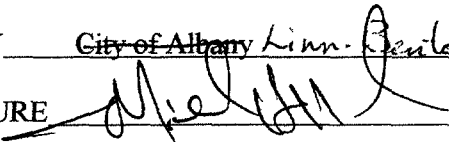
WHEREAS, the agreement expires on June 30, 2004, and the parties desire to extend the agreement until June 30, 2005,

NOW, THEREFORE, IT IS AGREED:

1. The provisions of the agreement between the parties providing for the operation of the Linn-Benton Loop Transit System are continued until June 30, 2005.
2. The parties agree to provide financial support in the following amount payable to the City of Albany:

Benton County	\$ 4,600
Benton County STFP	4,600
Linn County STFP	8,000
City of Albany	14,600
City of Corvallis	14,600
Linn-Benton Community College	14,600

DATED THIS 6th DAY OF July, 2004.

AGENCY City of Albany Linn-Benton Comm. College
SIGNATURE 
NAME Mike Holland
TITLE Vice President of Administrative and Academic Affairs