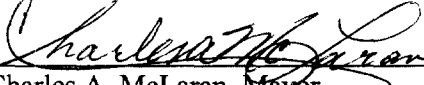


A RESOLUTION GIVING TRANSFER AUTHORIZATION.

BE IT RESOLVED that the City of Albany, Oregon establish telephone or in-person transfer authorization whereby any of the below-named individuals are authorized to transfer funds between the City's Key Bank account and the Local Government Investment Pool as noted below, upon such terms and conditions as may be agreed upon with said bank; and

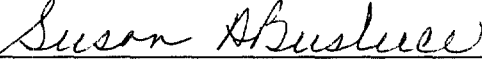
BE IT FURTHER RESOLVED that the following named individuals be hereby authorized to effect such telephone or in-person transfers:



Charles A. McLaran, Mayor



Steve Bryant, City Manager



Susan A. Busbice, Assistant City Manager/Chief Financial Officer

BE IT FURTHER RESOLVED that such telephone transfers may be made only for the following of the City's Key Bank of Oregon depository accounts:

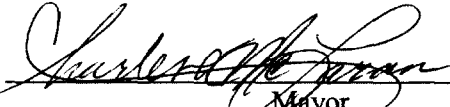
General Account No. 43-10629-3

BE IT FURTHER RESOLVED that the authority hereby conferred supersede all previous authorizations; and

BE IT FURTHER RESOLVED that an engraved facsimile signature of Susan A. Busbice, Assistant City Manager/Chief Financial Officer; Steve Bryant, City Manager; and Charles A. McLaran, Mayor; shall be recognized as good, valid signatures for withdrawal of funds on deposit for the City of Albany and for signing of checks for the City of Albany.

BE IT FURTHER RESOLVED that Resolution No. 4854 is hereby superseded with the adoption of this resolution.

DATED AND EFFECTIVE THIS 14TH DAY OF JANUARY 2004.



Mayor

ATTEST:



City Clerk