

RESOLUTION NO. 4656

A RESOLUTION ENTERING INTO INTERGOVERNMENTAL AGREEMENTS WITH THE OREGON DEPARTMENT OF TRANSPORTATION FOR OREGON TRANSPORTATION INVESTMENT ACT PROJECTS.

WHEREAS, the Oregon State Legislature passed House Bill 2142, otherwise known as the Oregon Transportation Investment Act (OTIA), allowing the Oregon Department of Transportation (ODOT) to bond for \$400 million in roadway improvement projects; and

WHEREAS, the Oregon Transportation Commission adopted a list of projects to be funded with the \$400 million, including four projects in Albany, Oregon; and

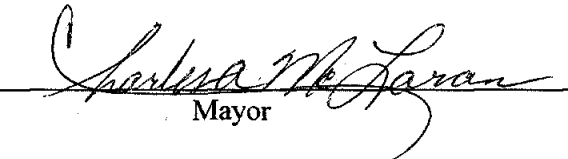
WHEREAS, ODOT is responsible for disbursement and oversight of the OTIA funds; and

WHEREAS, an Intergovernmental Agreement between the City of Albany and ODOT is required to be able to obtain those funds.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany accepts the intergovernmental agreements; and

BE IT FURTHER RESOLVED that the City Council of the City of Albany, Oregon, authorizes the City Manager to execute the agreement and conditions for acceptance.

DATED THIS 13TH DAY OF MARCH 2002.



Mayor

ATTEST:



City Recorder