

RESOLUTION NO. 3868

A RESOLUTION FOR THE ADOPTION OF ENGINEERING AND FINANCIAL INVESTIGATION REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, TO INCREASE APPROPRIATIONS, AND TO ISSUE WARRANTS FOR THE CONSTRUCTION OF WL-97-3, COLUMBUS STREET WATERLINE LOCAL IMPROVEMENT DISTRICT.

BE IT RESOLVED that the engineer's report of the Public Works Director and the financial investigation report of the Finance Director filed with the City Recorder on the 8th day of October 1997 concerning ,WL-97-3, Columbus Street Water Line Local Improvement District, be and the same are hereby adopted.

BE IT FURTHER RESOLVED that the Council authorize the Mayor and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct the said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the Mayor and City Recorder to make, issue, and negotiate General Obligation Improvement Warrants for the performance of said improvements, bearing interest, and constituting general obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

BE IT FURTHER RESOLVED that funds budgeted within the Improvement Fund be appropriated as follows:


<u>Improvement Fund</u>	<u>Resource</u>	<u>Requirement</u>
26-985-73000 Capital Project Reserves	\$250,000	
26-985-87013 WL-97-3, Columbus Street Water Line		\$250,000

DATED THIS 22ND DAY OF OCTOBER 1997.



Mayor

ATTEST:



City Recorder

