

RESOLUTION NO. 3760

A RESOLUTION FOR THE ADOPTION OF ENGINEERING AND FINANCIAL INVESTIGATION REPORTS, AUTHORIZATION TO SECURE EASEMENTS, TO OBTAIN BIDS, TO INCREASE APPROPRIATIONS, AND TO ISSUE WARRANTS FOR THE CONSTRUCTION OF ST-96-4, LOCHNER ROAD LID.

BE IT RESOLVED that the engineer's report and the financial investigation report filed with the City Recorder on February 12, 1997, concerning ST-96-4, Lochner Road LID, Construction, is hereby adopted.

BE IT FURTHER RESOLVED that the Council authorize the Mayor and City Recorder to sign agreements on behalf of the City of Albany for the purpose of obtaining easements to construct the said improvements, direct the City Manager to obtain bids for the construction of said projects as required by law, and authorize the Mayor and City Recorder to make, issue, and negotiate General Obligation Improvement Warrants for the performance of said improvements, bearing interest, and constituting general obligations of the City of Albany. The terms of conditions of such warrants shall be as provided by ORS 287.502 to 287.510.

BE IT FURTHER RESOLVED that funds budgeted within the Improvement Fund be appropriated as follows:

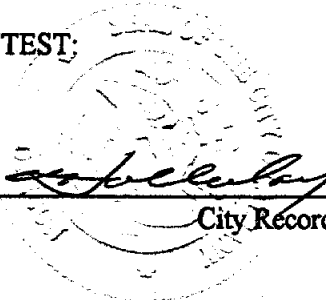

<u>Improvement Fund</u>	<u>FROM</u>	<u>TO</u>
26-985-73000	\$930,000	
26-985-88023		\$930,000

DATED THIS 26TH DAY OF FEBRUARY 1997.



Council President

ATTEST:

City Recorder