

**RESOLUTION TO EXERCISE OPTION TO QUALIFY HOTELS, MOTELS, AND DESTINATION RESORTS IN THE ALBANY-MILLERSBURG ENTERPRISE ZONE**

WHEREAS, the City of Albany, the City of Millersburg, and Linn County are sponsoring an Enterprise Zone; and

WHEREAS, in 1989 these governments exercised the option to allow qualified property of hotels, motels, and destination resorts to receive the property tax exemption in the Zone; and

WHEREAS, the 1995 Oregon Legislature amended Oregon Revised Statutes 285.610 in Enrolled House Bill 2140, which was signed by the Governor and enacted effective September 9, 1995, (Section 10, Chapter 741, Oregon Laws 1995), such that for a business firm that is operated as a hotel, motel, or destination resort to be eligible for precertification in any Enterprise Zone after June 30, 1996, the Zone sponsor must notify the Oregon Department of Revenue and the Oregon Economic Development Department in writing on or before June 1, 1996, of its desire to exempt qualified property owned or leased and operated by such a business firm; and

WHEREAS, the availability of an Enterprise Zone exemption to business firms that operate hotels, motels, or destination resorts would help diversify local economic activity, provide useful employment opportunities to the local labor force, and facilitate the expansion of facilities that accommodate visitors who come to the area for business, recreation, or other purposes that in turn could increase the expenditures of these visitors in the local area.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany as a sponsor of the Albany-Millersburg Enterprise Zone exercises its option herewith pursuant to ORS 285.610 such that qualified property owned or leased and operated by a business firm as a hotel, motel, or destination resort may receive a property tax exemption under the Zone; such business firms shall be eligible for purposes of precertification in the Zone after June 30, 1996; and copies of this resolution shall be sent to the Oregon Department of Revenue and Economic Development Department by June 1, 1996, in fulfillment of ORS 285.610(1)(b).

DATED this 22nd day of May 1996.

  
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Council President

ATTEST:

  
  
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City Recorder