

RESOLUTION NO. 3526

A RESOLUTION OF THE CITY OF ALBANY, OREGON AUTHORIZING A CALL FOR REDEMPTION ON DECEMBER 1, 1995, ALL OUTSTANDING GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 88-1.

Whereas, the City Council (the "Council"), of the City of Albany, Oregon (the "City") on November 16, 1988, passed Resolution No. 2831, providing for the issuance and sale of negotiable general obligation improvement bonds in the principal sum of \$500,000 (the "Bond") to finance certain improvements to the sewer and streets within the City; and

Whereas, the Council of the City on December 19, 1988, amended Resolution 2831 by adopting Resolution No. 2836; and

Whereas, the City has accumulated adequate money to redeem the outstanding bonds as of December 1, 1995;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ALBANY; OREGON:

That notice is hereby given, the City will exercise its option to call for redemption prior to the stated maturity on December 1, 1998, all \$235,000 of its outstanding general obligation improvement bonds, Series 88-1 on December 1, 1995.

DATED this 28th day of June, 1995



ATTEST:

Norm C. Withrow
Deputy City Recorder

Charles M. Moran
Mayor