

RESOLUTION NO. 3427

A RESOLUTION ACCEPTING THE OREGON DEPARTMENT OF TRANSPORTATION (ODOT) TRANSPORTATION AND GROWTH MANAGEMENT (TGM) GRANT AND APPROVING THE APPROPRIATION OF FUNDS AS IDENTIFIED BELOW.

WHEREAS, the City will be preparing a North Albany Local Street Network Plan; and

WHEREAS, the lump sum cost of the project will be \$77,437; and

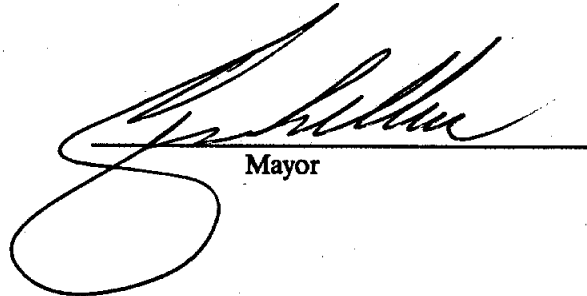
WHEREAS, the Oregon Department of Transportation has approved the project and agree to pay up to \$50,000 of this project with funds from the Transportation and Growth Management Grant Program, a program partially funded with Federal Intermodal Surface Transportation Efficiency Act (ISTEA) monies; and

WHEREAS, the City Council has approved the project and agrees to pay \$27,437, the local match and remaining contract funds.

NOW, THEREFORE, BE IT RESOLVED that the Albany City Council does hereby accept the Oregon Department of Transportation and Growth Management Grant and approve the following appropriations for the 1994-95 fiscal year:

<u>Resources</u>		<u>Debit</u>	<u>Credit</u>
05-147-45013	ISTEA	\$50,000	
<u>Requirements</u>			
05-147-61111	Expenditures		\$50,000

DATED this 26th day of October 1994.



Mayor

ATTEST:



Deputy City Recorder

