RESOLUTION NO. 3418

A RESOLUTION PRIORITIZING PROJECTS FOR POSSIBLE FUNDING UNDER THE NORTHWEST ECONOMIC ADJUSTMENT INITIATIVE.

WHEREAS, the City's Administrative/Community Development Committee has reviewed a preliminary list of projects submitted by City staff, the Albany Visitor's Association, and the Albany Downtown Association, and made recommendations for priorities to the City Council; and

WHEREAS, the City Council has reviewed the list of projects, and assigned priorities;

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the list of projects shown in priority order on the attached table be adopted.

DATED THIS 28 DAY OF September1994.

Mayor

ATTEST:

Dearty City Recorder



NORTHWEST ECONOMIC ADJUSTMENT INITIATIVE PROJECTS CITY OF ALBANY: 1994-1995

POTENTIAL PROJECTS	TOTAL COST	EOCAL SH	ARE	ENGINEERING STATUS
COMMUNITIES AND INFRASTRUCTURE CATEGORY				
1. East I-5 Sewer and Water	To be determined		(25%)	Conceptual complete
2. Fairgrounds Sewer, Water, Storm Drainage, Streets*	\$ 2,451,000	\$ 613,000	(25%)	Conceptual complete
3. Linn-Benton Industrial Park Sewer and Water	\$ 1,263,000	\$ 316,000	(25%)	Conceptual complete
4. Lochner-Ellingson Water	\$ 1,320,000	\$ 330,000	(25%)	Preliminary complete
5. Comprehensive Albany Signage Program*	\$ 95,000	To be determined		Not applicable
6. Farwest Industrial Park North/South Street Connection*	\$ 2,045,000	\$ 511,000	(25%)	Conceptual complete
7. East I-5 Water Loop*	To be determined		(25%)	Conceptual in progress
ECOSYSTEM INVESTMENT CATEGORY				
1. Water Source Diversion Dam and Fish Screen	\$ 2,195,000	\$ 1,098,000	(50%)	Feasibility study complete
TECHNICAL ASSISTANCE CATEGORY		·	 	
1. Downtown Business Incubator Feasibility Study*	\$50,000	To be determined		Not applicable
2. Willamette Valley Wetlands Eco-Center	\$99,000	To be determined		Not applicable
* New projects; all others were on last year's list.				