

RESOLUTION NO. 3191

WHEREAS, construction is complete for the project SB-88-01, Lehigh Acres - Sound Barrier L.I.D., a wooden sound barrier for noise mitigation along Interstate 5; and

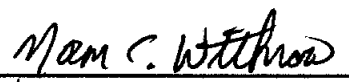
WHEREAS, the final Financial and Engineer's report has been received by the Albany City Council;

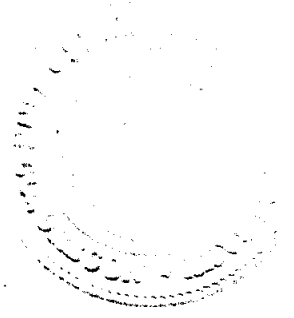
NOW, THEREFORE, BE IT RESOLVED that the Albany City Council hereby directs that a public hearing be scheduled for August 26, 1992, at 7:15 p.m. to consider the proposed final assessments for the project SB-88-01, Lehigh Acres - Sound Barrier L.I.D. and that notices of the public hearing be in compliance with AMC Section 15.04.110.

DATED THIS 12TH DAY OF AUGUST, 1992,

  
Mayor

ATTEST:

  
Mam C. Withrow  
Deputy City Recorder



A

INTERST

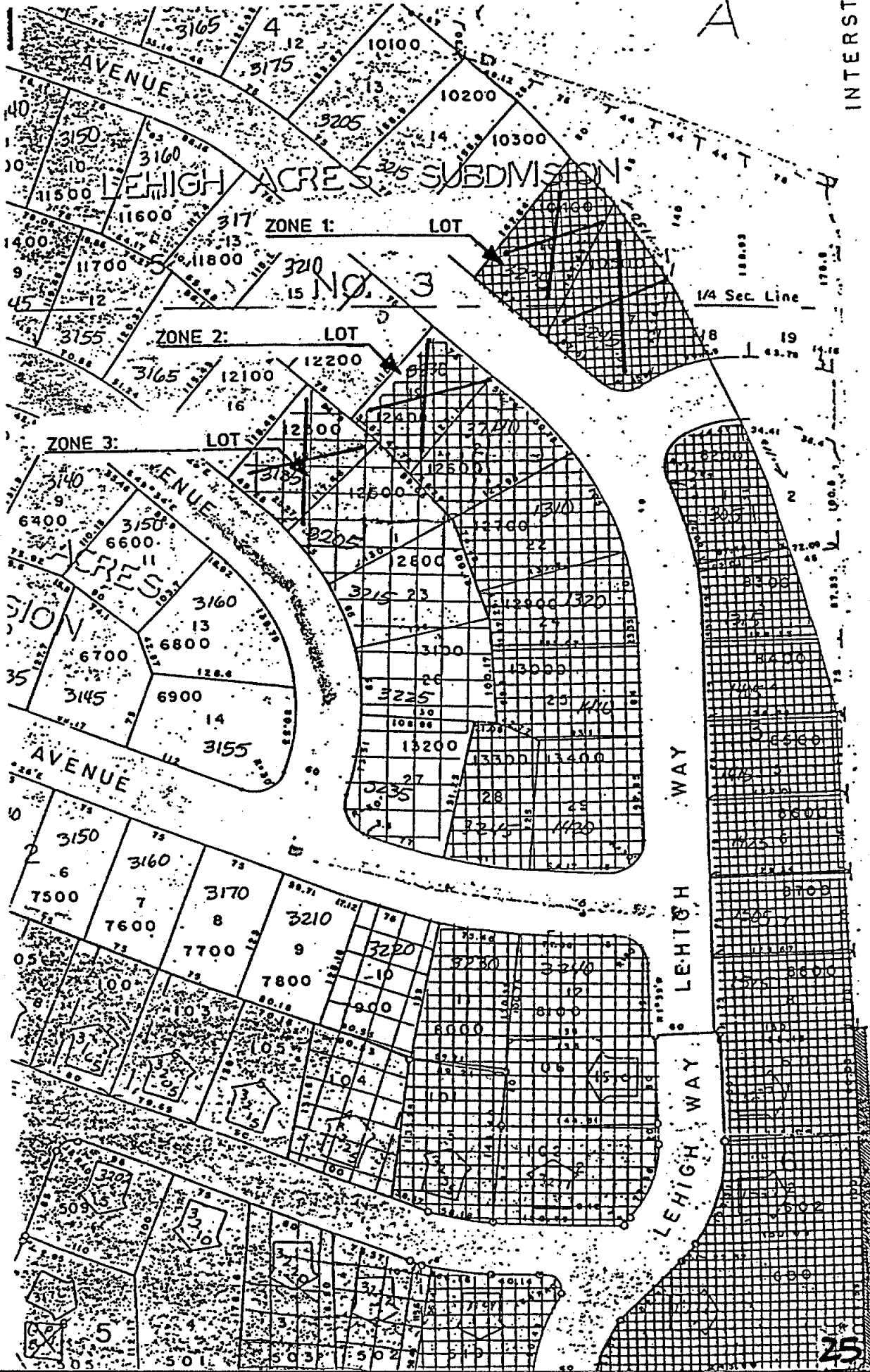


EXHIBIT B

07/31/92

\*\*\*SOUNDBAR.WK1\*\*\*

SOUNDBARRIER RESERVE ACCOUNT

Acct #26-985-48070

Donation Amount	Donations Made By:	Date Received
\$3.60	Akers, Robert & Doreen	06/09/88
\$10.00	Allen, John & Linda	06/09/88
\$20.00	Andersen, Emil R & Rachel	06/09/88
\$8.00	Arzner, Cedran & Andrea	06/09/88
\$147.70	Auction Proceeds	06/09/88
\$50.00	Averill, Raymond	06/09/88
\$1,186.40	Bragg, Beth	06/09/88
\$25.00	Chasteen, James & Obedience	06/09/88
\$35.00	Craig, Wilbur & Lena	06/09/88
\$29.75	Eastman, Pat & Jan	06/09/88
\$15.00	Eldredge, George & Shirley	06/09/88
\$50.00	Ferrante, Michael J	06/13/88
\$52.50	Finegan, Clyde & Bernice	06/09/88
\$75.00	Gengler, Mark & Debbie	06/09/88
\$35.00	Haumea, Helen	06/09/88
\$15.00	Hawkins, Harlan	06/09/88
\$23.00	Higgins, Donald	06/09/88
\$109.95	Kimball, Geraldine	06/09/88
\$5.00	MISC	06/09/88
\$44.00	McDermott, B & Charlotte	06/09/88
\$25.00	Mundt, William & Carla	06/09/88
\$8.00	Pace, Lester & Judy	06/09/88
\$15.00	Penner, Larry & Maleah	06/09/88
\$65.00	Rogers, Edward & Florence	06/09/88
\$20.00	Shackelford, W. E.	06/09/88
\$7.50	Spegel, Jim & Kathleen	06/09/88
\$7.95	Sprague, Russel & Aldine	06/09/88
\$50.00	Tra, Sherry	06/09/88
\$20.00	Trachsel, Edward	06/09/88
\$8.00	Wacek, Christine	06/09/88
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\$2,166.35		

PURPOSE: To be applied against the assessable cost of the SoundBarrier Project.

07/31/92

\*\*\*SOUNDBAR.WK1\*\*\*

SOUNDBARRIER ASSESSMENTS

TOTAL PROJECT COST=\$83,625.90

Reserve Acct = \$2,166.35

Asmt Acct #	Name	Pending Asmts- Estimates	8% of Project Cost = \$6,896.15 Asmts w/b:	Asmt reduced by Reserve Acct = \$4,729.80	Refunds
SB88010024S	Akers, Bob	129.03	111.23	76.29	
SB88010017S	Anderson, Erle	258.06	222.46	152.57	
SB88010014S	Bragg, Eldon & Bette	387.09	333.68	228.86	
SB88010020S	Carpenter, Rhea	129.03	111.23	76.30	
SB88010004S	Corder Mary (new owner:Campfield)	258.06	222.46	152.57	105.49
SB88010003S	Cordle, Michael	387.09	333.68	228.86	
SB88010027S	Craft, Hildra	387.09	333.68	228.86	
SB88010015S	De Wall, Derrill (new owner:Turcott)	387.09	333.68	228.86	
SB88010026S	Eldredge, George	387.09	333.68	228.86	
SB88010019S	Erhrlich Jr, Hugo	258.06	222.46	152.57	
SB88010007S	Fallesen, Melvin	258.06	222.46	152.57	
SB88010028S	Finegan, Clyde	387.09	333.68	228.86	
SB88010025S	Flanagan, Larry	258.06	222.46	152.57	
SB88010016S	Gardner, Lucky (new owner:Stoddard)	129.03	111.23	76.30	
SB88010023S	Gengler, Mark	129.03	111.23	76.29	
SB88010018S	Gray, Jerry	258.06	222.46	152.57	105.49
SB88010029S	Hack, Stanley	387.09	333.68	228.86	
SB88010022S	Harrison, Randall	258.06	222.46	152.57	
SB88010013S	Higgins, Donald	258.06	222.46	152.57	
SB88010012S	Hobbs, Margaret	258.06	222.46	152.57	
SB88010009S	Johnson, Donny	129.03	111.23	76.30	
SB88010002S	Kleinschmit, Harvey	387.09	333.68	228.86	
SB88010006S	Lamer, Roger	129.03	111.23	76.30	
SB88010030S	Monday, Steve	387.09	333.68	228.86	
SB88010010S	See, Michael	258.06	222.46	152.57	
SB88010008S	Townsend, Christopher	258.06	222.46	152.57	
SB88010001S	Tripp, Rodney	387.09	333.68	228.86	
SB88010011S	Waring, Louis	129.03	111.23	76.29	
SB88010005S	Williams, Ray (new owner:Turner)	129.03	111.23	76.29	52.74
SB88010021S	Wright, Persis	258.06	222.46	152.57	
TOTALS.....		7,999.86	6,896.15	4,729.80	-263.71

07/31/92

\*\*\*SOUNDBAR.WK1\*\*\*

LEHIGH - SOUND BARRIER PROJECT  
PENDING ASSESSMENTS PAID OFF

Acct #	Property Owner	Legal Desc	Property Address	Lien Payments	Date Paid
SB88010018S	Gray, Jerry J & Ceceliz	11-03W-098C-13400	1420 Lehigh Way SE	258.06	04/21/92
SB88010004S	Shelton, Mary F	11-03W-09CB-00510	3264 SE 16th	258.06	09/13/89
SB88010005S	Williams, Rayford	11-03W-09CB-00502	3232 SE 16th	129.03	08/10/89
TOTAL OF PENDING ASMTS PAID OFF.....				645.15	

FINANCIAL INVESTIGATION REPORT  
 W ACRES/SOUND BARRIER LID  
 Project SB-88-01  
 interest rate 12% (set by resolution 2772)

05-Aug-92 07:42 AM

OWNER OF RECORD	PROPERTY DESCRIPTION	% OF PROJECT	ESTIMATED ASSESSMENT	BOND MAXIMUM	*****TRUE CASH VALUE*****			OTHER ASMT	% TO TCY	SEMI-ANL
					LAND	IMPRVMTS	TOTAL			PMT 10YR @ 12%
Rodney W. Tripp Russell W. Tripp PO Box 747 Albany, OR 97321 Site-1601 Lehigh Way SE	11-3W-9CB-00600	0.048	228.86	87,000	10,930	32,570	43,500	0.00	0.005	25.17
Harvey E. Kleinschmit 33840 Ford Mill Road Lebanon, OR 97355 Site-1599 Lehigh Way SE	11-3W-9CB-00602	0.048	228.86	110,200	10,350	44,750	55,100	0.00	0.004	25.17
Michael M. Cordle Diane D. Cordle 1537 Lehigh Way SE Albany, OR 97321	11-3W-9CB-00601	0.048	228.86	132,140	10,350	55,720	66,070	0.00	0.003	25.17
Mary F. Corder(Shelton) 1820 53rd Ave SW Albany, OR 97321 Site-3264 16th Ave SE New Owner - Lowell Campfield	11-3W-9CB-00510 Paid-Refund due	0.032	152.57	168,760	12,080	72,300	84,380	0.00	0.002	16.78
Ernest E. Williams PO Box 673 Albany, OR 97321 Site- 3232 16th Ave SE New Owner - Cecil Turner	11-3W-9CB-00502 PAID - REFUND DUE	0.016	76.29	128,860	12,080	52,350	64,430	0.00	0.001	8.39
Roger B. Lamer Linda S. Lamer 3220 16th Avenue SE Albany, OR 97321	11-3W-9CB-00503	0.016	76.30	161,900	12,650	68,300	80,950	0.00	0.001	8.39
Melvin D. Fallesen Viola Fallesen 3277 16th Avenue SE Albany, OR 97321	11-3W-9CB-00102	0.032	152.57	163,960	12,080	69,900	81,980	0.00	0.002	16.78
Christopher D. Townsend Linda M. Townsend 3235 16th Avenue SE Albany, OR 97321	11-3W-9CB-00101	0.032	152.57	148,880	12,080	62,360	74,440	0.00	0.002	16.78
Donny and Cheryl Johnson 3225 16th Avenue SE Albany, OR 97321	11-3W-9CB-00104	0.016	76.30	161,740	12,080	68,790	80,870	0.00	0.001	8.39
Ronald Kruse-agt Nancy Kruse-agt Lehigh Way SE Albany, OR 97321	11-3W-9CB-00106	0.032	152.57	133,340	12,080	54,590	66,670	0.00	0.002	16.78

FINANCIAL INVESTIGATION REPORT

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10 ACRES/SOUND BARRIER LID

Project SB-88-01

interest rate 12% (set by resolution 2772)

OWNER OF RECORD	PROPERTY DESCRIPTION	% OF PROJECT	ESTIMATED ASSESSMENT	BOND MAXIMUM	*****TRUE CASH VALUE*****			OTHER ASSMT	% TO TCV	SEMI-ANL
					LAND	IMPRVMTS	TOTAL			PMT 10YR @ 12%
Louis D. Waring Helen Waring 3220 15th Avenue SE Albany, OR 97321	11-3W-9BC-07900	0.016	76.29	130,680	11,500	53,840	65,340	0.00	0.001	8.39
Margaret L. Hobbs 3230 15th Avenue SE Albany, OR 97321	11-3W-9BC-08000	0.032	152.57	132,740	11,500	54,870	66,370	0.00	0.002	16.78
Donald R. Higgins Janette M. Higgins 3240 15th Avenue SE Albany, OR 97321	11-3W-9BC-08100	0.032	152.57	137,640	11,500	57,320	68,820	0.00	0.002	16.78
Eldon L. Bragg Bette J. Bragg 1515 Lehigh Way SE Albany, OR 97321	11-3W-9BC-08800	0.048	228.86	154,120	9,780	67,280	77,060	0.00	0.003	25.17
Kevin Turcott-agt yn Turcott-agt Lehigh Way SE Albany, OR 97321	11-3W-9BC-08700	0.048	228.86	131,080	9,780	55,760	65,540	0.00	0.003	25.17
Michael Stoddard 9710 Alto Drive LaMesa, CA 92041 Site--3235 14th Avenue SE	11-3W-9BC-13200	0.016	76.30	214,420	11,500	95,710	107,210	0.00	0.001	8.39
Erle O. Anderson Harryette J. Anderson 3245 15th Avenue SE Albany, OR 97321	11-3W-9BC-13300	0.032	152.57	114,120	11,500	45,560	57,060	0.00	0.003	16.78
Jerry J. Gray Ceceliz A. Gray 1420 Lehigh Way SE Albany, OR 97321	11-3W-9BC-13400 Paid - Refund Due	0.032	152.57	137,300	11,500	57,150	68,650	0.00	0.002	16.78

FINANCIAL INVESTIGATION REPORT  
 10 ACRES/SOUND BARRIER LID

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Project SB-88-01

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OWNER OF RECORD	PROPERTY DESCRIPTION	% OF PROJECT	ESTIMATED ASSESSMENT	BOND MAXIMUM	*****TRUE CASH VALUE*****			OTHER ASST	% TO TCV	SEMI-ANL
					LAND	IMPRVMTS	TOTAL			PMT 10YR @ 12%
Hugo W. Ehrlich Jr. Roger A Ehrlich 4419 Hyacinth Street Eugene, OR 97404 site-1310 Lehigh Way SE	11-3W-9BC-12700	0.032	152.57	112,640	11,500	44,820	56,320	0.00	0.003	16.78
Rhea H. Carpenter 3215 14th Avenue SE Albany, OR 97321	11-3W-9BC-12800	0.016	76.30	93,280	11,500	35,140	46,640	0.00	0.002	8.39
Persis Wright 1320 Lehigh Way SE Albany, OR 97321	11-3W-9BC-12900	0.032	152.57	130,260	11,500	53,630	65,130	0.00	0.002	16.78
Randall W. Harrison Phoebe G. Harrison 1410 Lehigh Way SE Albany, OR 97321	11-3W-9BC-13000	0.032	152.57	132,720	11,500	54,860	66,360	0.00	0.002	16.78
Mark F. Gengler Orah K. Gengler 1325 14th Avenue SE Albany, OR 97321	11-3W-9BC-13100	0.016	76.29	117,320	11,500	47,160	58,660	0.00	0.001	8.39
Bob Akers-agt Doreen Akers-agt 3205 14th Avenue SE Albany, OR 97321	11-3W-9BC-12500	0.016	76.29	130,020	11,500	53,510	65,010	0.00	0.001	8.39
Larry D. Flanagan Kathy M. Flanagan 3240 13th Avenue SE Albany, OR 97321	11-3W-9BC-12600	0.032	152.57	134,440	11,500	55,720	67,220	0.00	0.002	16.78
George L. Eldredge Shirley C. Eldridge 1425 Lehigh Way SE Albany, OR 97321	11-3W-9BC-08600	0.048	228.86	122,880	9,780	51,660	61,440	0.00	0.004	25.17
Hildra D. Craft Phyllis I. Craft 1415 Lehigh Way SE Albany, OR 97321	11-3W-9BC-08500	0.048	228.86	91,860	9,780	36,150	45,930	0.00	0.005	25.17



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 Project SB-88-01  
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OWNER OF RECORD	PROPERTY DESCRIPTION	% OF PROJECT	ESTIMATED ASSESSMENT	BOND MAXIMUM	*****TRUE CASH VALUE*****			OTHER ASSMT	% TO TCV	SEMI-ANL
					LAND	IMPRVMTS	TOTAL			PMT 10YR @ 12%
Clyde F. Finegan Berniece Finegan 1405 Lehigh Way SE Albany, OR 97321	11-3W-98C-08400	0.048	228.86	88,440	9,780	34,440	44,220	0.00	0.005	25.17
Stanley R. Hack 1315 Lehigh Way SE Albany, OR 97321	11-3W-98C-08300	0.048	228.86	94,420	9,780	37,430	47,210	0.00	0.005	25.17
Steve Monday-agt Debbie Monday-agt 1305 Lehigh Way SE Albany, OR 97321	11-3W-98C-08200	0.048	228.86	101,660	9,780	41,050	50,830	0.00	0.005	25.17
TOTALS.....		1.000	4,729.80	3,898,820	334,720	1,614,690	1,949,410	0.00	0.0024	520.28

4,729.80

sb2.wk1\*\*



250 BROADALBIN SW  
PO BOX 490  
ALBANY, OR 97321

(503) 967-4300  
FAX (503) 967-4330

## ASSESSMENTS - PAYMENT OPTIONS

The property which you own is being considered for assessment by the City of Albany for public improvements made as noted in the attached property assessment and data sheet. This assessment is the final cost of the project.

As owner or contract buyer of the property, you have three options for paying your assessment: (1) you may pay the amount of the assessment in full, without interest, within 10 days from the assessing date, (2) you may pay by installment over 10 years, or (3) you may qualify for the Oregon Senior Citizen Deferral Program.

If you elect to pay the assessment by installment, you will receive a year's supply of payment coupons annually. You may make your payments monthly (120 payments) or semi-annually (20 payments). The interest rate will be set by the Albany City Council and there are no penalties imposed for prepayment.

To apply for the installment method of payment, you must notify the City of Albany Finance Department within 10 days from the date you receive your "Installment Payment Application--Notice of Assessment." Otherwise, the assessment plus interest must be paid within 30 days or it will be subject to foreclosure proceedings. This notice will be mailed after the project has been completed and the City Council has adopted the final Engineer's Report.

Homeowners who qualify for the Oregon Senior Citizen Deferral Program can defer their special assessment payments. To qualify for this program (1) you must be age 62 or older, (2) your annual income cannot exceed \$17,500.00, and (3) you must reside on the assessed property. If you qualify, the Department of Revenue will make your installment payments until the lien is satisfied. The annual interest rate for the program is 6%. However, if you move, sell, or otherwise change title to the property, the assessment plus interest becomes due in full to the State and the outstanding balance due to the City.

If you have any questions regarding payment of assessments, please call Diane Wood at 967-4300, extension 228, or stop by City Hall II, 250 Broadalbin Street.

Thank you for your cooperation.