

RESOLUTION NO. 2874

A RESOLUTION AUTHORIZING APPLICATION FOR AND RECEIPT OF A STATE REVOLVING FUND LOAN FROM THE OREGON DEPARTMENT OF ENVIRONMENTAL QUALITY.

WHEREAS, The City of Albany has the opportunity to apply for a State Revolving Fund (SRF) loan to fund a portion of the sanitary sewer system required to serve all or part of the North Albany area; and

WHEREAS, the North Albany project has been ranked by the Department of Environmental Quality (DEQ) on the priority list, thereby making the City eligible to submit a preliminary application for an SRF loan;

NOW, THEREFORE, BE IT RESOLVED that a preliminary application for a State of Oregon SRF loan be submitted to the DEQ. If the preliminary application is approved by DEQ and if adequate loan funds are available in the SRF, the City will submit a final SRF application.

DATED this 28th day of June, 1989.



Mayor

ATTEST:



City Recorder