

RESOLUTION NO. 2654

A RESOLUTION CERTIFYING the long range fiscal projection for the City of Albany.

Whereas, the City of Albany has elected to receive State Revenue Sharing funds per Ordinance No. 4720.

Whereas, State Revenue Sharing Law, ORS 221.780(2), required cities to file a long range revenue and expenditure projection with the Executive Department each year.

NOW THEREFORE, BE IT RESOLVED, by the Council of the City of Albany that the attached report is hereby approved as a realistic projection of the City of Albany's revenues and expenditures for fiscal year 1986-87 through 1991-92 and,

BE IT FURTHER RESOLVED that this report is the City of Albany's best projection only, and is not binding on the City.

DATED this 19th day of November, 1986.

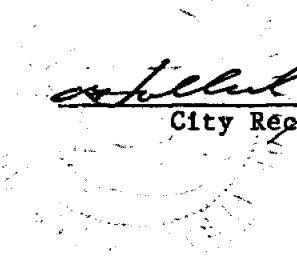


Mayor

ATTEST:



City Recorder



LONG-RANGE FISCAL PROJECTION

 Cities over 10,000 Population
 (in '000's)

Estimated Revenue & Expenditures in compliance with ORS 221.780(2)

REVENUES	FY 87-88	FY 88-89	FY 89-90	FY 90-91	FY 91-92
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PROPERTY TAXES	4,753	4,991	5,241	5,503	5,778
TAXES OTHER THAN PROPERTY	1,155	1,213	1,274	1,338	1,405
FEEs, LICENSEs, PERMITs	1,050	1,103	1,158	1,216	1,277
UTILITY REVENUES	7,350	7,718	8,104	8,509	8,934
OTHER LOCAL REVENUE	24,150	25,358	26,626	27,957	29,355
INTERGOVERNMENTAL REVENUE					
--FEDERAL REVENUE SHARING	0	0	0	0	0
OTHER FEDERAL FUNDING	840	882	926	972	1,021
--STATE REVENUE SHARING	130	137	144	151	159
STATE-SHARED REVENUE	1,260	1,323	1,389	1,458	1,531
OTHER STATE FUNDING	525	551	579	608	638
--OTHER INTERGOVERNMENTAL REVENUE	630	662	695	730	767
TOTAL	41,843	43,938	46,136	48,442	50,865
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EXPENDITURES					

PUBLIC SAFETY	4,725	4,961	5,209	5,469	5,742
TRANSPORTATION	2,205	2,315	2,431	2,553	2,681
SEWER & WATER	7,350	7,718	8,104	8,509	8,934
LAND USE PLANNING	525	551	579	608	638
PARKS & RECREATION	1,575	1,654	1,737	1,824	1,915
LIBRARIES	420	441	463	486	510
SOCIAL SERVICES	105	110	116	122	128
FINANCIAL & GENERAL ADMIN.	1,575	1,654	1,737	1,824	1,915
DEBT PAYMENTS (P & I)	3,150	3,308	3,473	3,647	3,829
OTHER (includes reserves for debt and depreciation)	20,213	21,224	22,285	23,399	24,569
TOTAL	41,843	43,938	46,136	48,442	50,865
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CERTIFICATION: I certify that this long-range fiscal projection was approved by the City Council of the City of Albany on November 19, 1986.

Tom Holman

 Mayor