

RESOLUTION NO. 2555

TITLE: A RESOLUTION REVISING THE CITY OF ALBANY'S POLICY ON BANKING SERVICES.

WHEREAS, the Albany City Council at their September 25, 1963 meeting established a council policy to rotate banking services every two years; and


WHEREAS, the City's auditors, Price Waterhouse, made a recommendation in the 1983-84 audit report to revise the current policy of rotating banking services every two years to selecting a bank to provide banking services through a formal request for proposal procedure.

NOW, THEREFORE, BE IT RESOLVED that the City of Albany shall discontinue the current policy of rotating banking services every two years; and

BE IT FURTHER RESOLVED, that the City of Albany shall prepare a request for proposal for banking services and select a bank to provide those services; and

BE IT FURTHER RESOLVED that the term of the banking services contract shall begin on January 1, 1986.

DATED this 24th day of July, 1985.



Mayor

ATTEST:



City Recorder

