

RESOLUTION NO. 2549

TITLE: A RESOLUTION DECLARING THE ENTIRE ASSESSMENT ACCOUNT BALANCE WITH ACCRUED INTEREST AND COSTS LEVIED ON PROPERTIES LOCATED WITHIN THE CITY OF ALBANY AS SPECIFICALLY DESCRIBED IN EXHIBIT "A", PRESENTLY DUE AND OWING AND ORDERING IMMEDIATE PAYMENT FROM THE OWNER THEREOF.

WHEREAS, the City Council has authorized certain public improvements in the city which have benefited certain property owners; and

WHEREAS, the City Council has provided a method for benefited property owners to finance said improvements through the provisions of ORS Chapter 223 commonly referred to as the "Bancroft Bonding Act", and the City has sold general obligation improvement bonds pursuant to the Bancroft Bonding Act; and

WHEREAS, certain benefited property was assessed accordingly, and more specifically, the property as set forth in Exhibit "A" attached hereto and by this reference incorporated herein with Exhibit "A" more particularly setting forth the name and address of the assessed owner of the property, a property description by tax lot number and metes and bounds or lot and block descriptions, the account number under which the property is assessed and the assessment number, current information concerning a billing date, last payment, and the total amount to pay off the entire amount of assessment with accrued interest; and

WHEREAS, the owners of the separate properties have applied to the City to make assessment payments in installments under the Bancroft Bonding Act and have failed to make installment payments as required under the Bancroft Bonding Act notwithstanding notice to do so by the City of Albany Finance Department.

NOW, THEREFORE, BE IT RESOLVED by the City of Albany, Oregon, that the entire balance of the separate assessments on real property as shown on Exhibit "A" attached hereto and by this reference incorporated herein is hereby accelerated and made presently due and payable. The owners of the separate properties are ordered to pay forthwith the entire balance of the principal of said assessment together with an amount equalling accrued interest and penalty of 10% on unpaid delinquent principal and interest: total sum now due and payable as to each property is shown in the last column on Exhibit "A" entitled "Payoff Amount as of July 12, 1985."

BE IT FURTHER RESOLVED, that the City staff is hereby authorized to proceed with the collection procedure, outlined in Oregon Revised Statutes, Chapter 223 and foreclose on said property if the balance of the assessment is not paid within 10 days of service by mailing of a certified copy of this resolution upon the owners of said property. Said 10 day period shall commence upon deposit of a certified copy of this resolution in the mail to the last known address of the owner as stated on the application to pay in installments.

DATED THIS 26TH DAY OF JUNE, 1985.

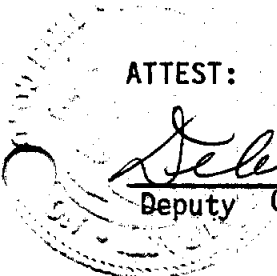


Mayor

ATTEST:



Deputy City Recorder



OWNER NAME/ADDRESS	PROPERTY DESCRIPTION	ACCOUNT#	AGNUM	BILLDATE	LASTPYMT	FC STAT	PAYOFF AMOUNT
							AS OF 07/12/85
DUNHAM, ARTHUR L	TAX DATA #0048435	SS82010079	3264	04/01/85	00/00/00	20 82	2,972.11
% DUNHAM, MICHAEL D 250 E 42ND AVE EUGENE OR 97405	SUDTELL 10-03W-33DC-02300 3496 ELEANOR AVE NE	GRAB465502	4250	07/01/85	00/00/00	13	33.39 U
LOT TOTAL	RESOLUTION NO#	ALNUM = 01903 (#P-37553-24321)					3,005.56
JUSTUS, JAMES R	TAX DATA # 113684	SS8104A013	3030	07/01/85	02/28/84	17 82	2,642.24 B
JUSTUS, SHERRY A 2514 FULTON ST SE ALBANY OR 97321	KENWOOD BLK-03 LOT-02 2514 FULTON ST SE	SCF4462002	3114	06/01/85	05/18/84	12 82	483.02 B
LOT TOTAL	RESOLUTION NO#	ALNUM = 01713 11-3W-17AD-501					3,125.26
POWELL JR, ROBERT S	TAX DATA # 422937	SS77100037	0446	07/01/85	12/30/83	17 79	549.48 B
1484 SKYLINE DRIVE NW ALBANY OR 97321	COLLEGE GR 2ND BLK-03 LOT-06	ST77130037	1389	05/01/85	06/13/84	13 79	915.09 B
LOT TOTAL	RESOLUTION NO#	ALNUM = 00353 11-4W-25BA-305					1,464.57
GRAND TOTAL							7,595.11