

RESOLUTION NO. 2374

A RESOLUTION ESTABLISHING INTEREST RATES FOR DELINQUENT SEWER ACCOUNTS RECEIVABLE.

WHEREAS, City of Albany Ordinance No. 4555, dated December 22, 1982, authorized imposing equitable charges and fees for sanitary sewer use and imposing penalties for nonpayment.

NOW, THEREFORE, be it resolved by the Albany City Council that an annual effective interest rate of 12% be imposed on all sewer accounts receivable that are not paid by the end of the billing quarter.

DATED THIS 12TH DAY OF JANUARY, 1983.



Mayor

ATTEST:



City Recorder

