

RESOLUTION NO. 2364

WHEREAS, the central business district of Albany has experienced substantial decline and deterioration over recent years; and

WHEREAS, this decline has included the loss of business establishments and jobs; and

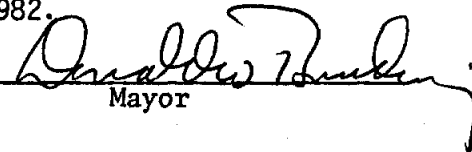
WHEREAS, economic development and job creation are a major component of the City and Albany Downtown Association's annual work program; and

WHEREAS, economic development activities are eligible for funding assistance from the Department of Housing and Urban Development's Small Cities-Community Development Block Grant program; and

WHEREAS, the City staff, with the guidance of the Albany Downtown Association and City Council, has prepared a Department of Housing and Urban Development application designed to reverse the economic decline downtown;

NOW THEREFORE, BE IT RESOLVED THAT THE ALBANY CITY COUNCIL approve the submission of the downtown economic development project application to the Department of Housing and Urban Development for funding under the Small Cities-Community Development Block Grant program.

DATED THIS 17TH DAY OF NOVEMBER, 1982.



Mayor

ATTEST:



City Recorder