

RESOLUTION NO. 2182

WHEREAS, the City has submitted to the National Trust for Historic Preservation ("The National Trust") an "Application for Loan Assistance from the National Preservation Revolving Fund", executed by its City Manager (the "Application"); and

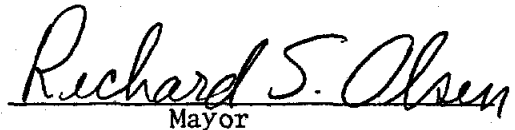
WHEREAS, in a letter to the Mayor dated May 29, 1980 (the "Commitment") the National Trust has agreed to make a loan to the City in the principal amount of \$60,000 (the "Loan") for the purposes and on the terms and conditions set forth in the Commitment;

NOW, THEREFORE, BE IT RESOLVED, that the City shall borrow the loan pursuant to the terms and conditions of the Commitment; and

RESOLVED FURTHER, that all actions by the City Manager in making the application and by the Mayor in accepting the Commitment is hereby approved; and

RESOLVED FURTHER that Richard S. Olsen, Mayor of the City, and William Barrons, City Manager, are hereby authorized to execute and deliver a promissory note to evidence and secure the loan in the form to be agreed upon with the National Trust in the name and on behalf of the City.

DATED this 9th day of July, 1980.


Mayor

ATTEST:



City Recorder