

Adoption of the Report of the Parking Commission; directing the engineer to prepare a report determining the boundaries of Parking Facilities Assessment District; authorizing the securing of easements and options for the purchase of property to be used for off street parking and further directing the City Engineer to report the proposed assessments on properties within the district on the basis of the formula adopted by the City Council in Resolution No. 600.

BE IT RESOLVED that the report of the City of Albany Parking Commission filed with the City Recorder on the 10th day of August, 1960, concerning proposed parking facilities assessment district within the City of Albany be and the same is hereby adopted.

BE IT FURTHER RESOLVED that the City Engineer prepare a report determining the proposed assessments against property to be benefited by the parking facilities assessment district on the basis of the formula adopted by Resolution No. 600, City of Albany.

BE IT FURTHER RESOLVED that the Council authorize the Mayor and the City Recorder to sign agreements on behalf of the City of Albany and to secure options for the obtaining of properties for off street parking purposes and authorize the Mayor of the City of Albany and the City Recorder to make, issue and negotiate general obligation improvement warrants for the obtaining of said property and the making of improvements thereon, said warrants to bear interest at 4% per annum and constituting general obligations of the City of Albany. Terms and conditions of such warrants shall be as provided in §287.502 ORS. to §287.510 ORS.

DATED this 10th day of August, 1960.


Council President