

RESOLUTION NO. 369

WHEREAS, the Albany Budget Committee in approving the budget for the fiscal year 1955-56 made appropriations for certain transfers of funds, and

WHEREAS, certain bookkeeping entries have been necessary in order to properly account for the disbursement of city funds and Council approval is necessary in order to complete said transactions and to properly distribute the expenses accounted for, and

WHEREAS, the end of the fiscal year 1955-56 is approaching, now therefore

BE IT RESOLVED, that the Recorder and Treasurer be authorized and directed to make the following fund transfers in compliance with the budget for the fiscal year 1955-56 and the ordinances of the City of Albany:

Transfer the total sum of \$31,000.00 from the Parking Meter Fund to the General Fund at the rate of \$7,750.00 at the end of each quarter.

Transfer from "Work in Process" in the Lien Fund the total sum of \$80,657.10 which represents the total amount of assessments levied during this fiscal year to date for street and sewer improvements.

Transfer from the "New Construction" sub item in the State Tax Street Fund to "Work in Process" in the Lien Fund the sum of \$8,097.81 which represents the city's share of the cost of street and sewer improvements, which have been assessed, to date.

Transfer from "Engineering Expense" in the Lien Fund to the General Fund the sum of \$8,056.71 which is 10% of the cost of street and sewer improvements to date, for which assessments have been levied.

Transfer from "Liens Receivable" in the Lien Fund to "Bonded Liens Receivable" in the Bancroft Fund the sum of \$10,259.54 which represents the total amount of assessments bonded during the current fiscal year to date.

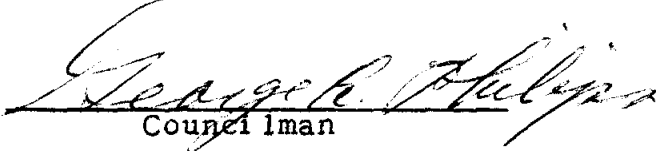
Transfer from the General Fund to the Park Improvement Sinking Fund the sum of \$2000.00 as provided in the budget.

Transfer from the General Fund to the Swimming Pool Sinking Fund the sum of \$3,222.80 as provided by Ordinance and which represents the total receipts of the Swimming Pool during the 1955 season.

RESOLUTION NO. 369, Cont'd.

Transfer from the General Fund to the Airport Sinking Fund the sum of \$2,000.00 as provided by the budget for the current fiscal year.

Adopted by the Council: April 25, 1956


Councilman