

RESOLUTION NO. 65  
Resolution for Transfer of Funds.

BE IT RESOLVED that the Council of the City of Albany, Oregon, deems it expedient to transfer the amount of \$869.46 from the Ambulance Sinking Fund to the Park Improvement Fund.

WHEREAS, the amount mentioned above is the remaining balance in the Ambulance Sinking Fund after the purchase of the new Cadillac Ambulance. There being no apparent need for the retention of this sinking fund, it is deemed expedient to close it out by transfer;

WHEREAS, the Park Improvement Fund is not overdrawn by reason of the transfer made by the auditors in the last two year audit, and the further fact that to transfer this money back from the General Fund to the Park Improvement Fund would be greatly to the disadvantage of the General Fund inasmuch as there are no surplus funds at this time in the General Fund,

NOW, THEREFORE, the Council approves the transfer of this amount from the Ambulance Sinking Fund to the Park Improvement Fund and orders and directs Recorder to complete this transfer promptly.

  
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Councilman

Adopted by the Council March 23, 1949.