ORDINANCE NO. <u>5645</u>

AN ORDINANCE AMENDING ORDINANCE NO. 5608 SEGREGATING A NORTH ALBANY STREET IMPROVEMENT ASSURANCE ASSESSMENT AGAINST PROPERTIES OWNED BY TANGENT I P INC., AND DESCRIBED AS TAX LOT NUMBER 407 OF PARCEL 10S-04W-36DB, AND TAX LOT NUMBERS 503 AND 605, OF PARCEL 10S-04W-36DC; AND DECLARING AN EMERGENCY.

WHEREAS, the property owner has requested subdivision of Tax Lot number 407 into two tax lots, Tax Lot numbers 503 and 605 into a combined six tax lots, and platted as Northwood Subdivision; and

WHEREAS, the property owner has requested a segregation of the Street Improvement Assurance Assessments; and

WHEREAS, the following charges were levied against the parent parcels:

Record Owner	Property Description	Assessment
Tangent I P Inc. 1305 Spencer Mountain Dr NW Albany, OR 97321	Acct. #: IMPAS56082 Desc: 10S-04W-36DB-00407 Acreage: 3.25 acres Tax Acct. #: 0413040	\$15,770.78
Tangent I P Inc. 1305 Spencer Mountain Dr NW Albany, OR 97321	Acct. #: IMPAS56081 Desc: 10S-04W-36DC-00503 Site: 1.31 acres Tax Acct#: 0417258	\$ 6,356.84
Tangent I P Inc. 1305 Spencer Mountain Dr NW Albany, OR 97321	Acct. #: IMPAS56083 Desc: 10S-04W-36DC-00605 Acreage: 8.38 acres Tax Acct. #: 0417023	\$40,664.36

NOW, THEREFORE, THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

<u>Section 1</u>: Those portions of Ordinance No. 5608 which originally assessed Tax Lot numbers 407, 503 and 605 for Street Improvement Assurance Assessments totaling \$62,791.98 are hereby amended to segregate the liens thereon in the following manner:

SEE ATTACHED EXHIBITS A, B, AND C

<u>Section 2</u>: The City Recorder is hereby directed to enter a statement of the assessments as provided above in the docket of the City liens and give notice thereof as provided by law.

Section 3: Inasmuch as this ordinance is necessary for the immediate preservation of the peace, health and safety of the City of Albany, Oregon, an emergency is hereby declared to exist. This ordinance will be in full force and effect immediately upon passage by the Council and approval by the Mayor.

Passed by the Co	ouncil: Marc	h 8,	2006

Approved by the Mayor: March 8, 2006

Effective Date: March 8, 2006

ATTEST

EXHIBIT "A"

Record Owner	Property Description	Original Assessment	Current Amount Owed	Segregated Amount
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56082 Desc: 10S-04W-36DB-00407 Acreage: 3.25 acres Tax Acct. # 0413040 Site: Acreage	\$15,770.78	\$-0- ,	(\$15,770.78)
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56082A \$15,770.78 \$7,885.39 \$7,885.39 Desc: 10S-04W-36DB-00407 Tax Acct. #: 0413040, 2.90 acres Site: Acreage, Future Phase II, Northwood Subdivision			\$7,885.39
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56082B Desc: 10S-04W-36DB-00700 Tax Acct. #: 0418289, .35 acre Site: Northwood Subdivision, I		\$7,885.39	\$7,885.39

EXHIBIT "B"

Record Owner	Property Description	Original Assessment	Current Amount Owed	Segregated Amount
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56081 Desc: 10S-04W-36DC-00503 Acreage: 1.31 acres Tax Acct. # 0417258 Site: Acreage Note: 1.08 acres merged with Tax Lo	\$ 6,356.84 at 1300	\$-0-	(\$ 6,356.84)
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56081A Desc: 10S-04W-36DC-01900 Acreage: .23 acres Tax Acct: 0418294 Site: Northwood Subdivision, 1	\$ 6,356.84 Lot 1	\$ 6,356.84	\$ 6,356.84

EXHIBIT "C"

Record Owner	Property Description 2	Original Assessment	Current Amount Owed	Segregated Amount
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acet. #: IMPAS56083 S Desc: 10S-04W-36DC-00605 Tax Acet. #: 0417023, 8.38 acre Site: acreage	\$40,664.36 s	\$-0-	(\$40,664.36)
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56083A Desc: 10S-04W-35DC-01300 Tax Acct. #: 0417023, acreage Site: Future Phase II, Northwood Note: Tax lot 1300 was created by merg		\$8,132.88 5 with a portion of Tax	\$8,132.88
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56083B Desc: 10S-04W-36DC-01500 Tax Acct. #: 418290, .34 acres Site: Northwood Subdivision, Lo	\$-0- ot 6	\$8,132.87	\$8,132.87
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56083C Desc: 10S-04W-36DC-01600 Tax Acct. #: 0418291, .37 acres Site: Northwood Subdivision, Lo	\$-0- ot 5	\$8,132.87	\$8,132.87
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56083D Desc: 10S-04W-36DC-02000 Tax Acct. #: 0418295, .27 acres Site: Northwood Subdivision, Lo	\$-0- ot 2	8,132.87	\$8,132.87
Tangent I P Inc. 1305 Spencer Mtn Dr NW Albany, OR 97321	Acct. #: IMPAS56083E Desc: 10S-04W-36DC-02100 Tax Acct. #: 0418296, .33 acres Site: Northwood Subdivision, Lo		\$8,132.87	\$8,132.87





