

ORDINANCE NO. 5400

AN ORDINANCE AMENDING SECTION 3.14.040 OF THE ALBANY MUNICIPAL CODE AS THE SAME PERTAINS TO IMPOSITION REGARDING TRANSIENT ROOM TAX (~~AND DECLARING AN EMERGENCY~~)

WHEREAS, Chapter 3.14.040 of the Albany Municipal Code sets forth the tax percent of the rent charged by hotel operators; and

WHEREAS, it is in the interest of the City to increase this percent;

NOW, THEREFORE, THE PEOPLE OF CITY OF ALBANY DO HEREBY ORDAIN AS FOLLOWS:

Section 1: The Albany Municipal Code, Chapter 3.14.040, Imposition, is hereby amended to read as follows:

3.14.040 Imposition. For the privilege of occupancy in any hotel, on and after July 1, 1997, 1999 each transient shall pay a tax in the amount of eight nine percent of the rent charged by the operator. The tax constitutes a debt owed by the transient to the City, which is extinguished only by payment to the operator or to the City. The transient shall pay the tax to the operator of the hotel at the time the rent is paid. The operator shall enter the tax on his/her records when rent is collected, if the operator keeps his/her records on the cash accounting basis, and when earned if the operator keeps his/her records on the accrual accounting basis. If rent is paid in installments, a proportionate share of the tax shall be paid by the transient or the operator with each installment. If for any reason the tax due is not paid to the operator of the hotel the Tax Administrator may require that such tax be paid directly to the City. In all cases, the rent paid or charged for occupancy shall exclude the sale of any goods, services and commodities, other than the furnishing of rooms, accommodations, and parking space in mobile home parks or trailer parks.

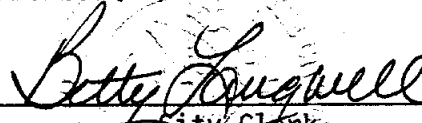
Passed by the Council: May 12, 1999

Approved by Council President: May 12, 1999

Effective Date: June 11, 1999

  
Council President

ATTEST:

  
City Clerk