

ORDINANCE NO. 2955

TITLE: An Ordinance repealing Ordinance No. 2522 which created a Parks Revolving Fund.

RECITALS:

Inasmuch as the Parks Revolving Fund is no longer serving a specific purpose in the fiscal operation of the City of Albany and it is in the best interest of the people of the City of Albany that it be dissolved,

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1:

Ordinance No. 2522 creating the Parks Revolving Fund for the receipt of monies from sponsor fees and gifts is hereby repealed.

Section 2:

Any funds in the above repealed fund are hereby transferred to the General Fund and the City Recorder of the City of Albany is directed to make proper entries upon the books and records of the City of Albany indicating said transfers.

Section 3:

The effective date for the transfer from this fund shall be at the beginning of the next fiscal year at July 1, 1961.

Passed by the Council: April 14, 1961

Approved by the Mayor: April 14, 1961

W. R. Deitzel  
Mayor

Effective Date: May 14, 1961

ATTEST:

Ernest J. Latham  
City Recorder