

Ordinance 2946 Repealed By Ord No. 3122

ORDINANCE NO. 2946 *Ordinance 2946 Repealed By Ord No. 3122*

**TITLE:** An Ordinance creating a Parks and Park Facilities Sinking Fund, repealing Ordinance No. 2803, Ordinance No. 2302 and Ordinance No. 2779, and establishing an effective date.

**RECITALS:**

WHEREAS, there is presently created a Swimming Pool Sinking Fund, Park Improvement Reserve Fund and Sub-Dividers Park Sinking Fund, all created as separate funds by ordinance and that all sinking funds as created generally are included as funds set aside for parks and park facility purposes and in the interest of more efficient fiscal operation of the City of Albany, it is in the best interest of the people that one separate fund be created to retain monies for parks and park facilities,

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

**Section 1: FUND CREATED**

There is hereby created a fund which shall be known as the "Parks and Park Facilities Sinking Fund" for the purpose of depositing monies and making expenditures therefrom for the purchase and improvement of parks and park facilities and incidental expenses connected therewith.

**Section 2: DONATIONS, REQUESTS**

The City Recorder is hereby authorized to receive donations and requests for parks and park facilities, included, but not limited to monies for the erection of swimming pools, purchase of parks and purchase of park equipment.

**Section 3: SEGREGATION OF MONIES**

The City Recorder is hereby directed to segregate within this fund monies received and donated for specific purposes in connection with parks and park facilities and particularly shall segregate monies received pursuant to §13.08 or Ordinance No. 2718 when monies are deposited for the purchase of property to be used for public open space.

**Section 4: REPEALING CLAUSE**

Ordinance Nos. 2779, 2803 and 2302 are hereby specifically repealed and all monies held under said sinking funds and created in Ordinance Nos. 2779, 2803 and 2302 are hereby directed to be transferred to the fund created by this ordinance and designated as "Parks and Park Facilities Sinking Fund".

**Section 5: EFFECTIVE DATE**

The effective date for the transfer of these funds shall be at the beginning of the next fiscal year at July 1, 1961.

Passed by the Council: March 8, 1961

Approved by the Mayor: March 8, 1961

*W. K. [Signature]*  
Mayor

Effective Date: April 7, 1961

ATTEST:

*Ernest J. [Signature]*  
City Recorder