

ORDINANCE NO. 2945

TITLE: An Ordinance repealing Ordinance No. 2795 which created sinking funds for the city garage, and Ordinance No. 2794 creating a sinking fund replacement of Bryant Park Bridge.

RECITALS:

Inasmuch as the sinking funds created for the construction of the city garage in the City of Albany and for the construction of Bryant's Park Bridge over the Calapocia River should properly be included in the equipment and replacement sinking fund heretofore created and the sinking funds created for the city garage and Bryant's Park Bridge are no longer serving a specific purpose in the fiscal operation of the City of Albany and it is in the best interest of the people of the City of Albany that they be dissolved,

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1: REPEALING CLAUSE

Ordinance No. 2795 creating the city garage sinking fund and Ordinance No. 2794 creating the sinking fund for the repair and maintenance of Bryant's Park Bridge in the City of Albany are hereby repealed.

Section 2:

Any funds remaining in the above repealed sinking funds are hereby transferred to the City of Albany equipment and replacement sinking fund and the City Recorder of the City of Albany is directed to make proper entries upon the books and records of the City of Albany indicating said transfers.

Passed by the Council: March 8, 1961

Approved by the Mayor: March 8, 1961

W. H. [Signature]
Mayor

Effective Date: April 7, 1961

ATTEST:

Ernest W. [Signature]
City Recorder