

ORDINANCE NO. 2913

TITLE: AN ORDINANCE ESTABLISHING A SINKING FUND FOR THE PURPOSE OF ACQUIRING RIGHT-OF-WAY FOR STREET PURPOSES AND DECLARING AN EMERGENCY.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1. Establishing a Sinking Fund.

There is hereby established a sinking fund which shall be known as the "Street Right-of-Way Fund". This fund shall be used for the purpose of acquiring right-of-way for street purposes.

Section 2. Emergency Declared.

Whereas it is necessary that a sinking fund be established immediately for the receipt of special funds for right-of-way acquisition, an emergency is hereby declared to exist and this ordinance shall be in full force and effect upon its passage by the Council and approval by the Mayor.

Passed by the Council: July 5, 1960

Approved by the Mayor: July 5, 1960

W. L. Fitzpatrick  
Mayor

Effective Date: July 5, 1960

ATTEST:

Ernest J. Shan  
City Recorder