

AN ORDINANCE AMENDING ORDINANCE # 1681, AS AMENDED, RELATING TO PARKING METERS:

THE PHOPLE OF THE CITY OF ALBANY DO CROAIN AS FOLLOWS:

That portion of Ordinance #1681, as amended by Ordinance #2119, shall be amended to read as follows:

"Section 12: The amount of coins required to be deposited in parking meters as provided herein is hereby levied and assessed as a fee to provide for the proper regulation, control and inspection of traffic upon the public streets and to cover the costs of supervising, regulating and inspecting the parking of vehicles in the parking meter zones provided for herein; for the cost and maintenance of off-street parking and such revenues that might be obtained therefrom shall be a part of this special fund.

The budget Committee of the City of Albany, as prescribed by the Charter of the City of Albany and the laws of the State of Oregon, shall, in arranging budget items for the fiscal year, determine that proportion of the City Police Department budget which is properly chargeable to the above purposes. The budget committee shall then set aside that sum from meter revenues to offset the said amount and the city recorder shall draw upon the Meter Fund, a warrant, payable to the general fund of the city at the close of each quarter of the fiscal year covering one-fourth of the amount budgeted.

The said budget item shall include salaries, meter expenses, costs of painting and marking parking areas, operation, installation.

The balance of the revenue from parking meters shall be placed in a Fund designated as the Meter Reserve Fund, from which the monles may be expended for purposes other than those above set forth, including acquiring property foroff-street parking, providing the same is expended in the manner provided by the charter and ordinances now effective, and providing the same if related to the control and regulation of parking and traffic.

The recorder of the City of Albany is further authorized to deduct those amounts from the first warrant due in the fiscal year 1951-1952 that have previously been charged to the Meter Fund as provided before this amendment.

	Passed by Council 9-12-1951
	Signed by Mayor 9-17-1951
TEST:	
49.1-11	In Bain
	Mayor