

ORDINANCE NO. 1493

AN ORDINANCE fixing official bonds and providing the manner of furnishing such bonds.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1. The hereinafter designated officers shall furnish official bonds in the following amounts:

Treasurer -----\$20,000.00
Recorder----- 1,000.00
Marshal----- 1,000.00

Section 2. The bond given by a city official shall be a bond in standard form with good and sufficient surety or a bond executed by a surety company authorized to do business in this state, conditioned upon the faithful accounting of all moneys received by such official in his or her official capacity and for the faithful performance of all his or her duties as such official.

Section 3. The reasonable compensation payable to lawfully authorized surety companies as premiums on the official bonds of city officers shall be paid by the city out of the general fund.

Section 4. The bonds of said officials shall be approved as to form by the city attorney.

Section 5. The bond, having been duly approved as herein provided, shall be placed on file in the city recorder's office before such city official shall assume his or her official duties. If the official shall fail to file his or her bond as herein provided within one day from the first day of such official's term of office, said office shall be declared vacant by the common council and an appointment made or an election called to fill said vacancy in the manner provided by charter or ordinance for the filling of vacancies brought about by other contingencies causing vacancies.

Passed by the common council January 10, 1940.

Signed and approved by the Mayor, January 10, 1940.

A.C. Senders
Mayor

ATTEST K.R. Horton
Recorder of the City of Albany, Oregon.

STATE OF OREGON)
COUNTY OF LINN) ss.
CITY OF ALBANY.)

I, K.R. Horton, Recorder of the City of Albany, Linn County, State of Oregon, do hereby certify that the foregoing copy of Ordinance # 1493, has been by me carefully compared with the original Ordinance Bill # 1612, now on file in this office, and further certify that it is a true and correct copy of the whole of said Ordinance Bill # 1612, as passed by the council of the City of Albany, Oregon, on the 10th day of January, 1940, and approved by the Mayor on the 10th day of January, 1940.

Witness my hand and official signature and the seal of the City of Albany, Oregon, this 11th day of January 1940.

K.R. Horton
Recorder of the City of Albany, Oregon.