

## ORDINANCE NO. 1394

AN ORDINANCE to amend Section 2 of Ordinance No. 1392 entitled, "An ordinance authorizing a loan for a term of years in a sum of Thirty-five Thousand Five Hundred and no/100 (\$35,500.00) Dollars, under and pursuant to Chapter 156 of the Laws of Oregon for the year 1933 as amended by Chapter 203 of the Laws of Oregon for 1935, for the purpose of refunding certain outstanding bonded indebtedness of the City of Albany, Oregon, providing for the issuance and sale of the refunding bonds of the City of Albany, Oregon, for such loan and declaring an emergency", passed by the Council on the 14th day of August, 1935, and approved by the Mayor on the 16th day of August, 1935.

THE PEOPLE OF THE CITY OF ALBANY DO ORDAIN AS FOLLOWS:

Section 1. That section 2 of Ordinance No. 1392, entitled "An ordinance authorizing a loan for a term of years in a sum of Thirty-five Thousand Five Hundred and no/100 (\$35,500.00) Dollars, under and pursuant to Chapter 156 of the Laws of Oregon for the year 1933, as amended by Chapter 203 of the Laws of Oregon for 1935, for the purpose of refunding certain outstanding bonded indebtedness of the City of Albany, Oregon, providing for the issuance and sale of the refunding bonds of the City of Albany, Oregon, for such loan and declaring an emergency", passed by the Council on the 14th day of August, 1935, and approved by the Mayor on the 16th day of August, 1935, be and the same is hereby amended to read as follows:

"Section 2. Each of said bonds shall be signed by the Mayor of the City of Albany, Oregon, attested by the Recorder of said City, registered by the City Treasurer of said City and shall bear interest at the rate of 2½ percent per annum, payable semi-annually on the first day of April and the first day of October of each year subsequent to the date of such bonds, principal and interest to be payable in lawful money of the United States of America at the office of the City Treasurer of the City of Albany, Oregon, and said bond issue shall be known as the "1935 Refunding Bonds of the City of Albany, Oregon, Series B".

Passed by the Council September 11, 1935.

Approved by the Mayor September 11, 1935.

W. L. Jackson, Mayor.

Attest: F. E. Van Tassel, Recorder.

STATE OF OREGON,

County of Linn. ss. I, F. E. Van Tassel, Recorder of the City of Albany, Linn County, Oregon, hereby certify that the annexed and foregoing copy of Ordinance No. 1394 has been by me carefully compared with the original Ordinance Bill No. 1504, on file in my office, and that it is a true and correct copy of all of said bill, passed by the Council September 11, 1935, and approved by the Mayor September 11, 1935.

Witness my hand and official signature and the seal of the City of Albany this 12th. day of September, 1935.

*F. E. Van Tassel*  
Recorder of the City of Albany.