

ORDINANCE No. 794

Without Alter, Oregon

An Ordinance directing the Treasurer of the City of Albany to invest and keep invested the sinking fund for the payment of bonds heretofore issued by the City of Albany.

Whereas, the City of Albany has heretofore issued Refunding Bonds to the amount of \$75,000.00 due on or before October 1, 1925, Sewer Bonds to the amount of \$7,000.00 due on or before January 1, 1926, and City Hall Site Bonds to the amount of \$22,000.00 due on or before January 1, 1926, and has created a sinking fund for the payment of each of said bond issues,

therefore,

The People of the City of Albany Do Ordain As follows:

Section 1. The Treasurer of the City of Albany is hereby directed to invest and keep invested, in the most profitable manner after receiving the sinking fund heretofore created for the payment of the following bond issues, to-wit:

Refunding Bonds, amount \$75,000.00, due on or before October 1, 1925

Sewer Bonds, amount \$7,000.00, due on or before January 1, 1926.

City Hall Site Bonds, amount \$22,000.00 due on or before January 1, 1926.

Section 2. The Treasurer of all invest said sinking fund specified in Section 1 of this ordinance in such city warrants of the City of Albany, or other securities, as well, according to the terms thereof, so payable at a date or dates that will permit the proceeds from such investment to be available for the payment of the bonds hereinbefore mentioned in accordance with the provisions contained in said bonds.

Passed by the Council May 12, 1915.

Attest:

F. H. Santard  
Recorder of the City of Albany, Oregon.

Approved May 12, 1915

L. M. Guel  
Mayor.

CITY RECORDER'S CERTIFICATE

State of Oregon, }  
County of Linn } ss.

I, F. E. Van Tassel, Recorder of the City of Albany, Linn County, and State of Oregon, do hereby certify that the foregoing annexed copy of Ordinance No. 717

has been by me carefully compared with the original Ordinance Bill No. 870 now on file in my office, and that it is a true and correct copy of all and the whole of said Ordinance Bill No. 870 as passed by the Council of the City of Albany, Oregon, May 12th, 1915

Witness, my hand and official signature and the seal of the City of Albany, this 12th day of May, 1915.

F. E. Van Tassel  
Recorder of the City of Albany.