



RESOLUTION NO. 7270

A RESOLUTION IN SUPPORT OF A GRANT APPLICATION TO THE DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR INFRASTRUCTURE FUNDING ASSOCIATED WITH AN AFFORDABLE HOUSING DEVELOPMENT.

WHEREAS, the Albany 2020 Housing and Residential Land Needs Assessment (HNA) predicts Albany will need more than 3,000 housing units for low- and moderate-income households by 2040; and

WHEREAS, the City of Albany does not have a dedicated revenue source to support affordable housing developments; and

WHEREAS, HUD developed the Pathways to Removing Obstacles to Housing (PRO Housing) program to provide funding for communities to identify and remove barriers to affordable housing production and preservation; and

WHEREAS, local governments are eligible to apply for the PRO Housing grant; and

WHEREAS, the Farmworker Housing Development Corporation's (FHDC) east Albany development would provide at least 160 units of needed affordable housing and childcare to east Albany where none exists; and

WHEREAS, FHDC is required to extend Goldfish Farm Road through the project development site; and

WHEREAS, the Goldfish Farm Road extension to Spicer Road is project L13 in the 2010 Transportation Systems Plan, and is eligible for transportation systems development charges (TSDCi) credit estimated to be \$449,127 in 2023 dollars for the full improvement; and

WHEREAS, the Albany City Council voted to award \$225,000 in Senate Bill 5561 funding to FHDC on December 28, 2022, to support FHDC's east Albany development, and these funds will be dedicated to the PRO Housing grant activity to construct Goldfish Farm Road and public sewer infrastructure improvements; and

WHEREAS, FHDC's east Albany project and the PRO Housing grant provide an opportunity to partner with and support FHDC with the remaining gap funding required for the public infrastructure improvements; and

WHEREAS, a successful grant application and receipt of grant funds would be of substantial community benefit and would construct a needed transportation facility; and

WHEREAS, separate Council action is required to accept the grant and appropriate the grant funds.

NOW, THEREFORE, BE IT RESOLVED by the Albany City Council that the council endorses the submittal of the PRO Housing grant application to HUD.

DATED THIS 25TH DAY OF OCTOBER 2023.

ATTEST:

City Clerk

Mayor

